

# FY22 BUDGET OVERVIEW

Presented to the Board of Selectmen  
February 17, 2021

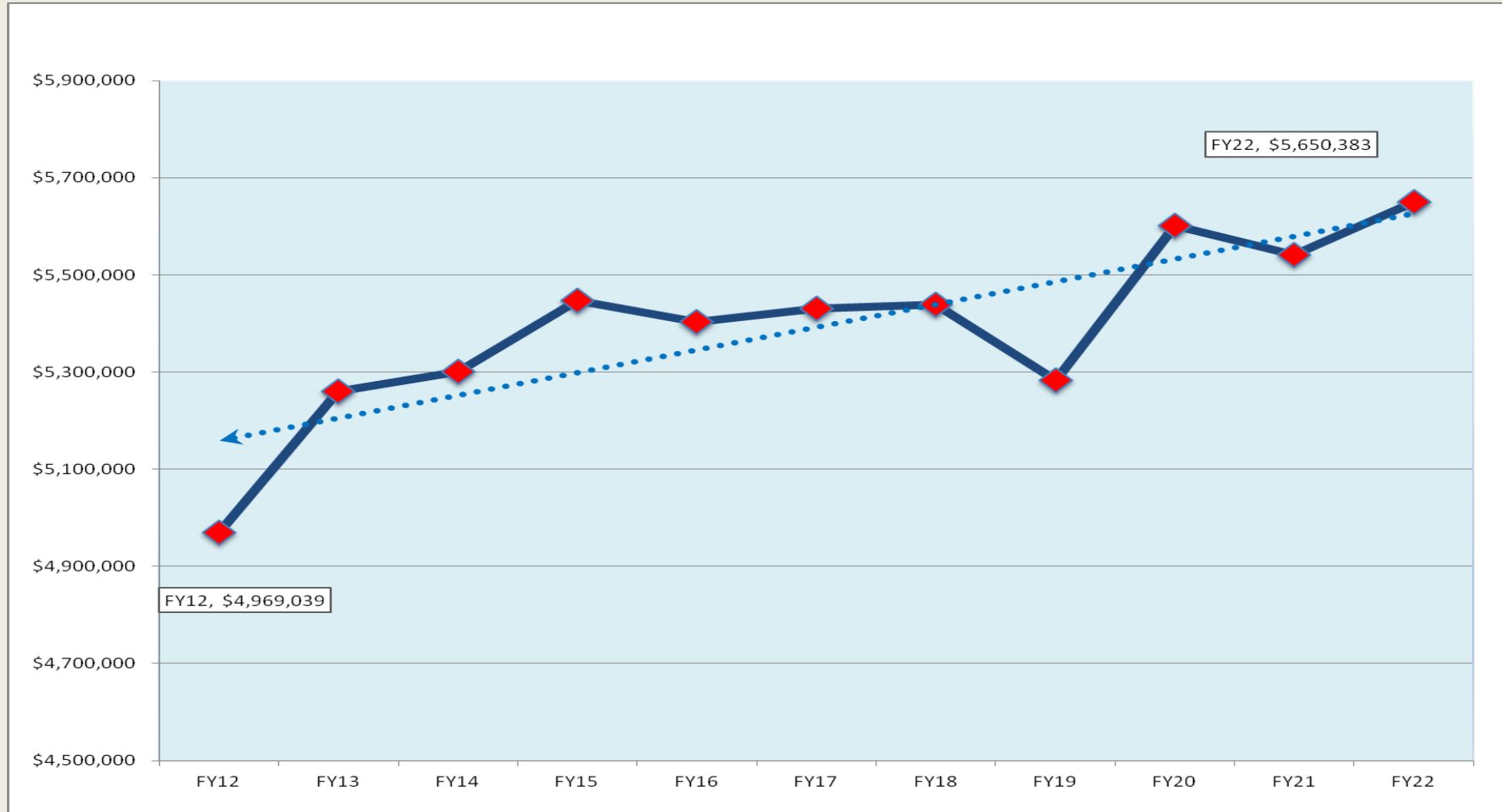
# Key Revenue Items

- Increase Tax Levy as allowed under Proposition 2.5
- State Aid Funded at Governor's Level
- Local Receipts Increase consistent to FY20 actual and FY21 YTD Trend

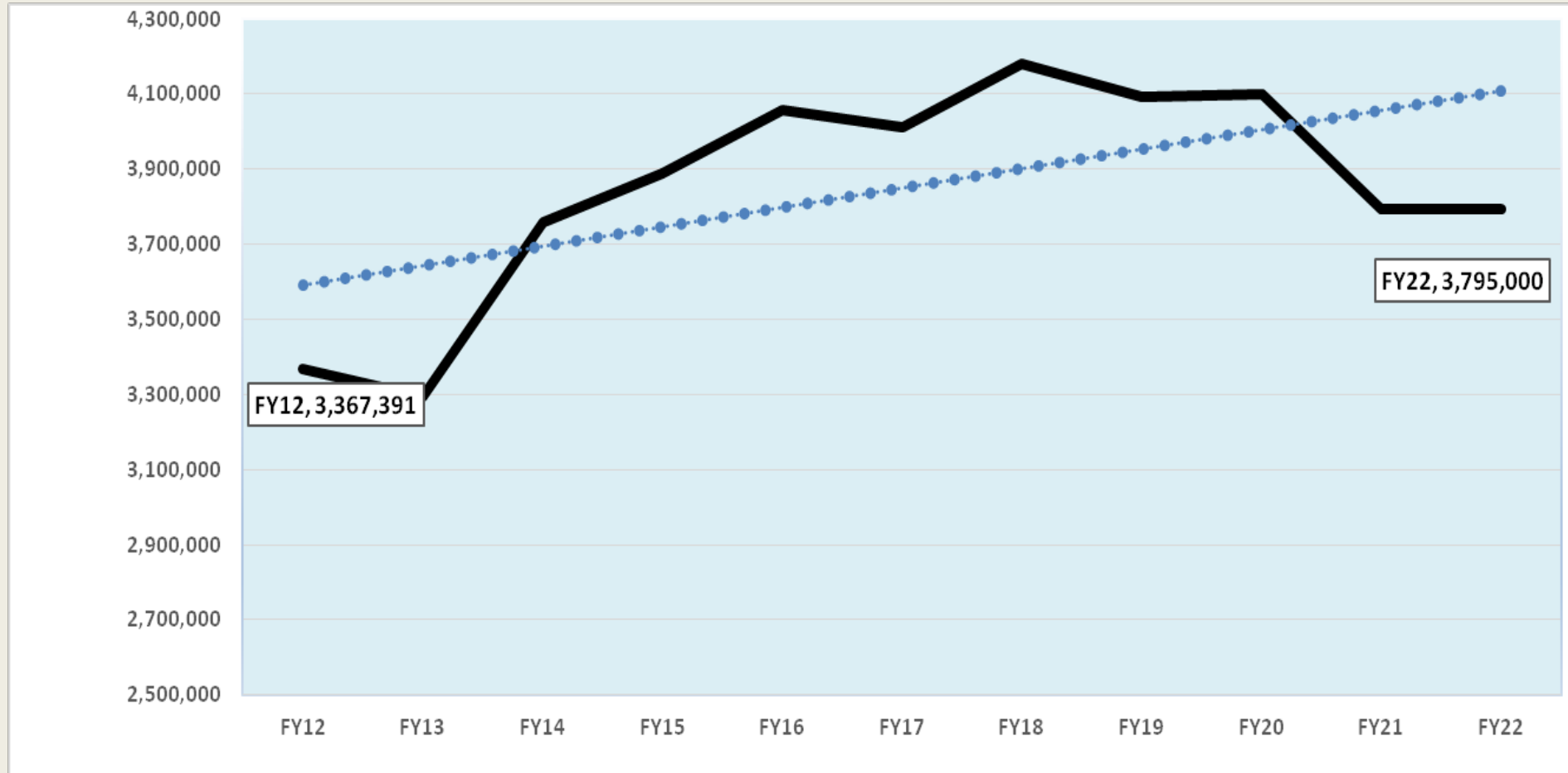
# Revenue Summary

	Revenue Summary	FY21	FY22	Dollar Change	Percent Change
8	Maximum Allowable Tax Levy	32,135,624	33,411,724	1,276,100	3.97%
11	Projected Net State Aid	6,480,954	6,522,900	41,946	0.65%
19	Total Local Receipts	5,878,208	5,825,718	(52,490)	-0.89%
20	<b>TOTAL RECEIPTS</b>	<b>44,494,786</b>	<b>45,760,342</b>	<b>1,265,556</b>	<b>2.84%</b>

# Net State Aid FY12 – FY22



# Estimated Receipts History FY12 – FY22

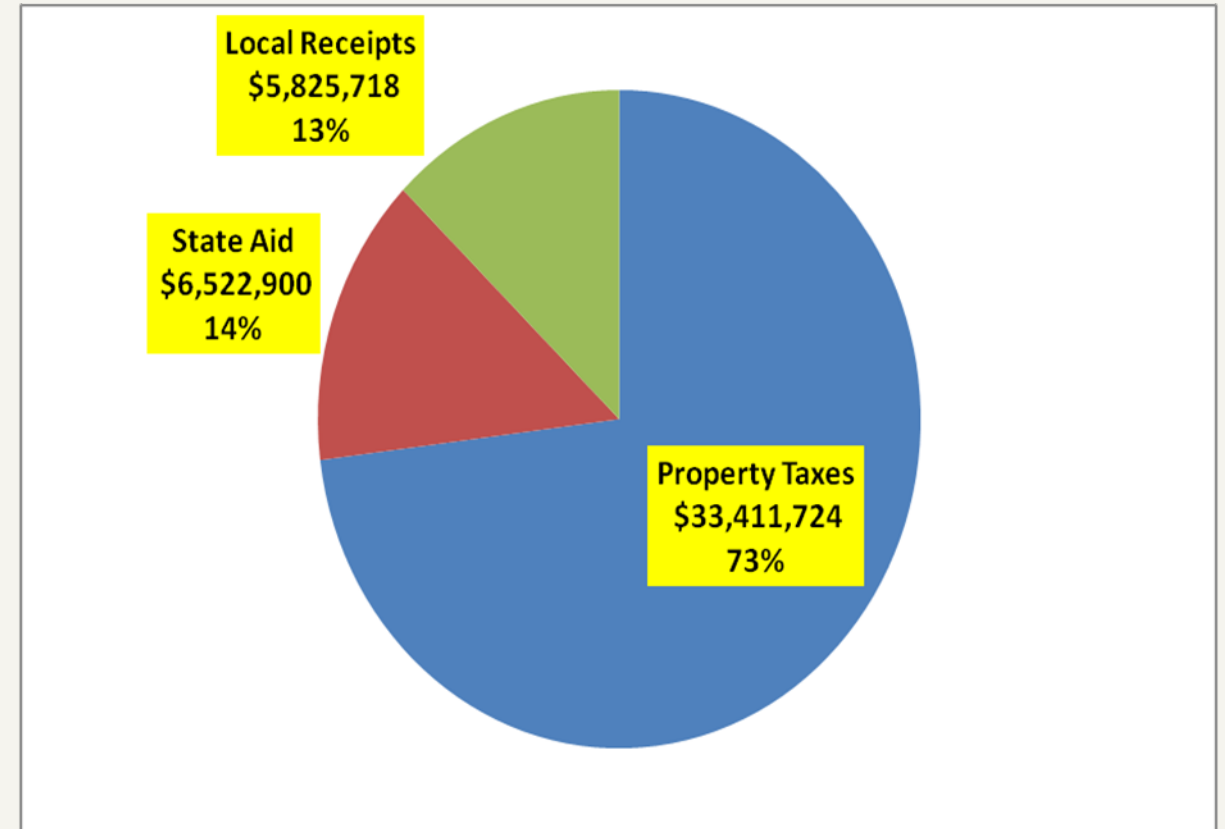


# Revenue Components

➤ Property Taxes ~ 73%

➤ State Aid ~ 14%

➤ Local Receipts ~ 13%



# Expenditure Components

- Operational Budget
- Insurances/Pensions
- Debt
- Capital
- Overlay/Snow
- Intergovernmental Charges

# Department Budgets

The FY22 Operating Budget is **\$27,662,052**

- *General Government Budgets = **\$11.32** million dollars or **41%***
- *The School Department Budget = **\$16.33** million dollars or **59%** of the operational budget*

Department budgets increases by **\$592,585** or a **2.19%** increases over FY21



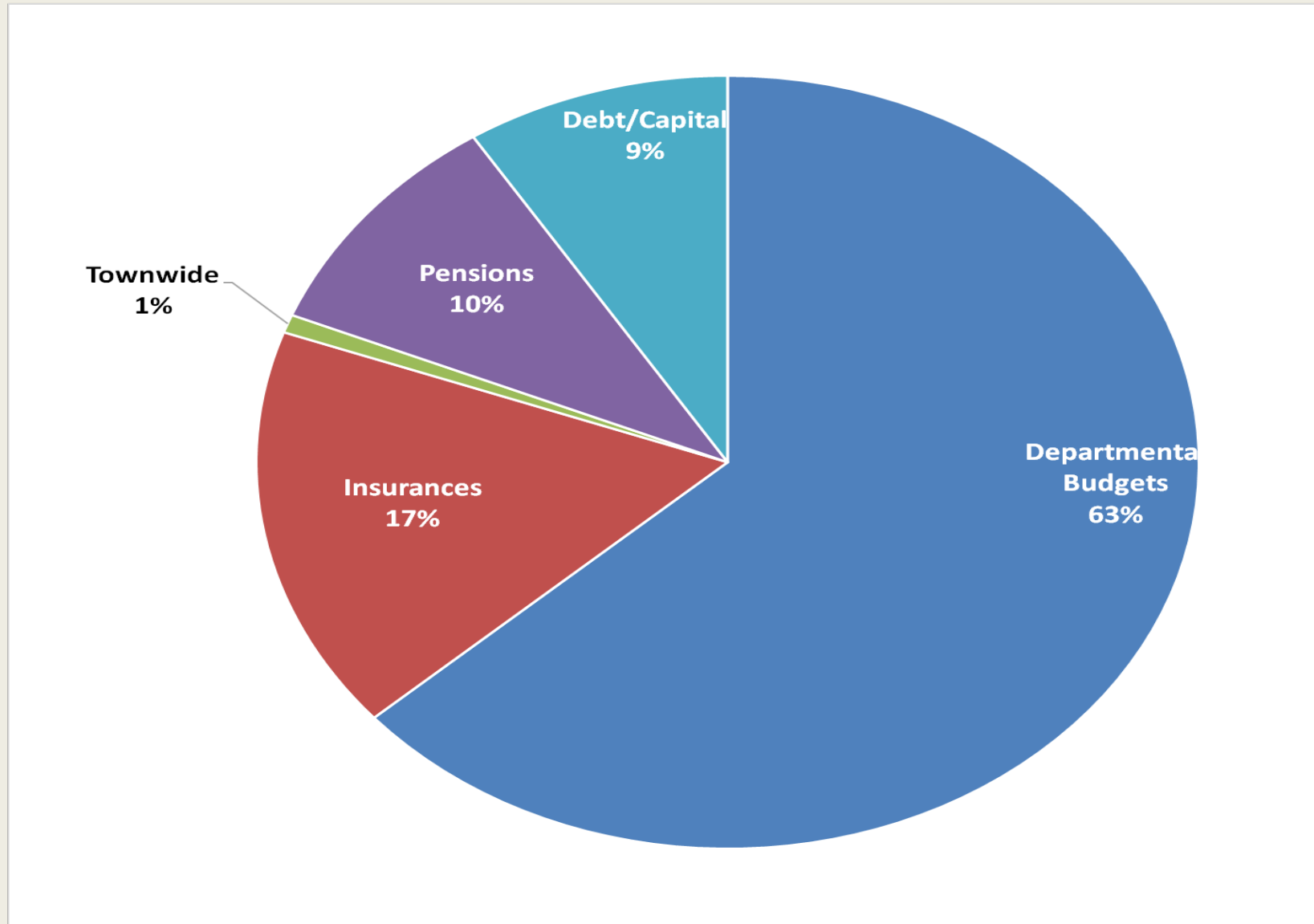
		<b>FY21</b>	<b>Town Manager</b>	<b>Dollar</b>	<b>Percent</b>
<b>Department</b>		<b>Approp</b>	<b>Recommends</b>	<b>Change</b>	<b>Change</b>
Selectmen	122	396,315	404,245	7,930	2.00%
General Government Support	124	130,400	135,900	5,500	4.22%
Advisory Board	131	6,750	6,750	0	0.00%
Director of Finance	135	180,877	181,294	417	0.23%
Assessors	141	225,168	229,890	4,722	2.10%
Treasurer/Collector	145	383,569	391,244	7,675	2.00%
Law Department	151	136,959	139,643	2,684	1.96%
Information Technology	155	40,000	40,800	800	2.00%
Town Clerk	161	99,304	99,304	0	0.00%
Conservation	171	113,847	115,209	1,362	1.20%
Comm Dev & Planning	175	128,145	130,618	2,473	1.93%
Town Buildings	192	187,560	215,245	27,685	14.76%
Police Department	210	3,068,233	3,129,575	61,342	2.00%
Fire Department	220	3,491,118	3,561,104	69,986	2.00%
Building Department	241	189,750	221,067	31,317	16.50%
Emergency Management	291	35,885	35,885	0	0.00%
Animal Control	292	28,740	29,257	517	1.80%
Shellfish	297	13,912	14,190	278	2.00%
School Department	301	16,019,265	16,339,650	320,385	2.00%
Public Works	421	1,165,155	1,188,489	23,334	2.00%
Snow Removal	423	74,830	74,830	0	0.00%
Park Maintenance	496	66,800	68,100	1,300	1.95%
Board of Health	511	201,323	205,341	4,018	2.00%
Council on Aging	541	272,929	283,821	10,892	3.99%
Veterans Services	543	27,996	28,554	558	1.99%
Library	610	329,908	336,324	6,416	1.94%
Park and Recreation	650	54,729	55,723	994	1.82%
<b>Department Budgets</b>		<b>27,069,467</b>	<b>27,662,052</b>	<b>592,585</b>	<b>2.19%</b>

# Other Key Expenditure Items

- Health Insurance increases 5 %
- Recurring Small Capital Projects are funded at \$275,000
- FY20 est. snow deficit ~\$250,000
- Intergovernmental Charges decreases by -1%

		<b>FY21</b>	<b>Town Manager</b>	<b>Dollar</b>	<b>Percent</b>
<b>Department</b>		<b>Approp</b>	<b>Recommends</b>	<b>Change</b>	<b>Change</b>
Self Insurances	912	191,999	201,599	9,600	5.00%
Health & Life Insurance	914	5,640,964	5,923,012	282,048	5.00%
Townwide Insurance	915	550,328	660,000	109,672	19.93%
Medicare Tax	916	324,738	340,975	16,237	5.00%
Veterans Benefits	543	200,000	200,000	0	0.00%
Fuel Reserve	131	59,458	62,431	2,973	5.00%
<b>Insurance Total</b>		<b>6,967,487</b>	<b>7,388,017</b>	<b>420,530</b>	<b>6.04%</b>
Hydrant Availability	124	245,612	257,893	12,281	5.00%
Derelict Property Services	124	2,000	2,000	0	0.00%
Audit/Consultant	124	60,000	71,000	11,000	18.33%
<b>Town Wide Total</b>		<b>307,612</b>	<b>330,893</b>	<b>23,281</b>	<b>7.57%</b>
Non Contributory	911	45,617	24,522	(21,095)	-46.24%
Contributory	918	4,203,845	4,203,845	0	0.00%
<b>Pension Total</b>		<b>4,249,462</b>	<b>4,228,367</b>	<b>(21,095)</b>	<b>-0.50%</b>
Principal-Debt Excluded	712	690,000	918,000	228,000	33.04%
Interest-Debt Excluded	752	356,312	397,793	41,481	11.64%
Principal- Long Term	710	1,511,666	1,705,334	193,668	12.81%
Interest- Long Term	750	629,852	616,168	(13,684)	-2.17%
Interest-Temp Borrowing	751	15,000	15,000	0	0.00%
Fees on Borrowing	751	0	0	0	-
<b>Debt Service Total</b>		<b>3,202,830</b>	<b>3,652,295</b>	<b>449,465</b>	<b>14.03%</b>
<b>Reserve Fund</b>		<b>20,000</b>	<b>25,000</b>	<b>5,000</b>	
<b>Capital</b>		<b>200,000</b>	<b>275,000</b>	<b>75,000</b>	
<b>Total Budget</b>		<b>42,016,858</b>	<b>43,561,623</b>	<b>1,544,765</b>	<b>3.68%</b>

# FY22 Expenditure Share of Budget



# Expenditure Summary

	Expenditure Summary	FY21	FY22	Dollar Change	Percent Change
31	Total Services Costs	42,017,358	43,561,623	1,544,265	3.68%
34	Other Total:	998,110	730,000	(268,110)	-26.86%
38	Intergovernmental Total	1,479,318	1,468,718	(10,600)	-0.72%
39	<b>TOTAL EXPENDITURES</b>	<b>44,494,786</b>	<b>45,760,341</b>	<b>1,265,555</b>	<b>2.84%</b>

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	<b>NET EXCESS/(DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>	

# What We Do.....

- Maintain Birth, Death certificates
- Oversee all elections and Town Meeting
- Inspect of 1,200 Rental Units
- Issue over 1,400 building permits
- Serve over 18,000 meals on wheels
- Provide over 4,600 senior van trips
- Plow over 50 miles of roads
- Maintain all parks and fields
- Clean and maintain extensive storm drain system
- Respond to over 2,600 calls for Fire Department service
- Manage the Town's Emergency Response Program
- Respond to over 15,000 Police Department call for service
- Provide for parking and traffic control
- Oversee a variety of environmental regulations
- Assess over 6,000 properties
- Provide for land use management and zoning control

# Questions and Thank You

