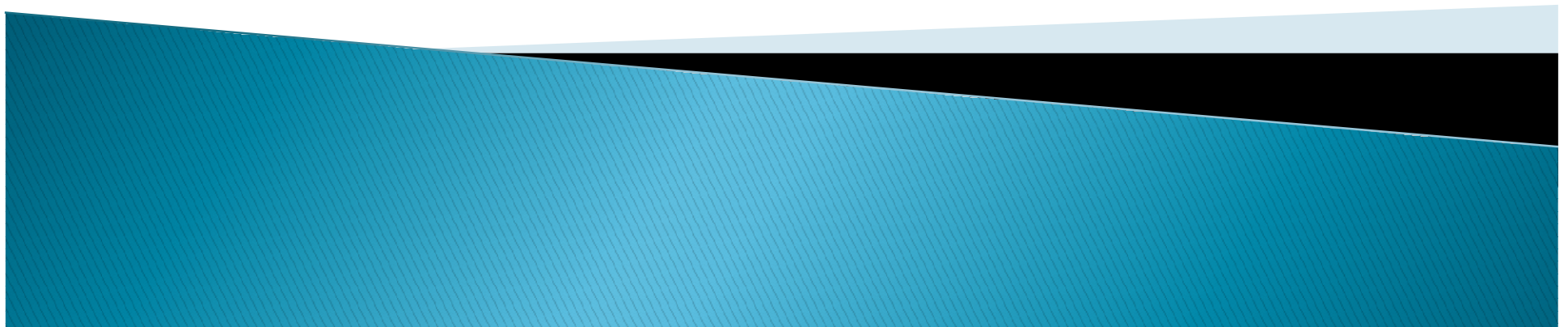


FY15 BUDGET PRESENTATION

February 11, 2014



Revenue Components

- **Property Tax**
- **State Aid**
- **Local Receipts**
- **Enterprise Funds**

Property Taxes

- Increase by the statutory limits set by Proposition 2 1/2 – \$758,838 including the debt exclusion for the High School
- New Growth is estimated at \$140,000 for FY15 as compared to FY13's actual \$117,969

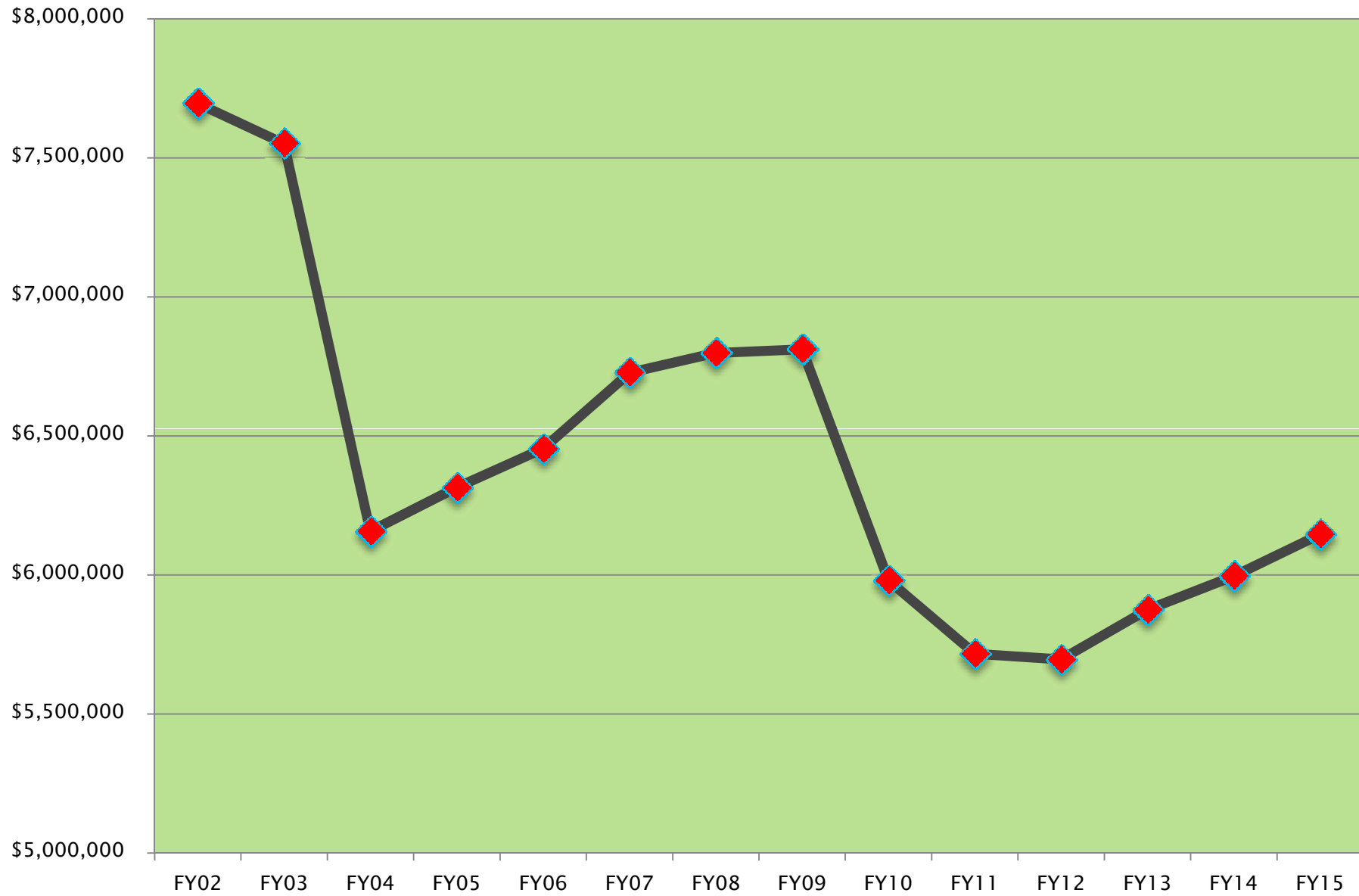
| Tax Levy History | | | | | | | | |
|---------------------------------------|-------------------|----------------------------|-------------------|---|-------------------|-----------|--------------------------|---------------------------|
| Fiscal Years 2002 through 2015 | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Fiscal Year | Base Levy | 2 1/2 Statutory | New Growth | Debt Exclusion (High School) | Total Levy | | Dollar Change | Percent Change |
| 2002 | 14,890,661 | 372,267 | 569,904 | 0 | 15,832,832 | | | |
| 2003 | 15,832,832 | 395,821 | 385,152 | 0 | 16,613,805 | | 780,973 | 4.93% |
| 2004 | 16,613,805 | 415,345 | 350,999 | 156,250 | 17,536,399 | | 922,594 | 5.55% |
| 2005 | 17,380,149 | 434,504 | 353,936 | 253,500 | 18,422,089 | | 885,690 | 5.05% |
| 2006 | 18,168,589 | 454,215 | 357,570 | 335,924 | 19,316,298 | | 894,209 | 4.85% |
| 2007 | 18,980,374 | 474,509 | 226,614 | 835,804 | 20,517,301 | 1,201,003 | | 6.22% |
| 2008 | 19,681,497 | 492,037 | 317,734 | 546,679 | 21,037,947 | | 520,646 | 2.54% |
| 2009 | 20,491,268 | 512,282 | 241,341 | 489,127 | 21,734,018 | | 696,071 | 3.31% |
| 2010 | 21,244,891 | 531,122 | 158,531 | 460,645 | 22,395,189 | | 661,171 | 3.04% |
| 2011 | 21,934,544 | 548,364 | 201,382 | 461,039 | 23,145,329 | | 750,140 | 3.35% |
| 2012 | 22,684,290 | 567,107 | 93,380 | 517,306 | 23,862,083 | | 716,754 | 3.10% |
| 2013 | 23,344,777 | 583,619 | 128,817 | 497,038 | 24,554,251 | | 692,168 | 2.90% |
| 2014* | 24,057,213 | 601,430 | 135,611 | 486,563 | 25,266,047 | | 711,796 | 2.90% |
| 2015* | 24,794,254 | 619,856 | 140,000 | 470,775 | 26,024,885 | | 758,838 | 3.00% |
| | | | | | | | | |
| *Projected | | | | | | | | |

State Aid

➤ Net State Aid increases by 3.2% or \$171,000 dollars

| State Aid History | | | | | |
|--------------------------------|------------------|----------------|------------------|----------------|-------------|
| Fiscal Years 2000 through 2015 | | | | | |
| Fiscal Year | Receipts | Assessments | Net | Dollar Change | Percentage |
| 2000 | 7,156,841 | 307,488 | 6,849,353 | 322,593 | 4.9% |
| 2001 | 7,572,673 | 315,975 | 7,256,698 | 407,345 | 5.9% |
| 2002 | 7,695,584 | 311,839 | 7,383,745 | 127,047 | 1.8% |
| 2003 | 7,551,166 | 300,376 | 7,250,790 | (132,955) | -1.8% |
| 2004 | 6,157,404 | 1,845,103 | 4,312,301 | (2,938,489) | -40.5% |
| 2005 | 6,314,961 | 1,799,316 | 4,515,645 | 203,344 | 4.7% |
| 2006 | 6,454,703 | 1,529,748 | 4,924,955 | 409,310 | 9.1% |
| 2007 | 6,727,396 | 1,468,618 | 5,258,778 | 333,823 | 6.8% |
| 2008 | 6,798,243 | 1,400,251 | 5,397,992 | 139,214 | 2.6% |
| 2009 | 6,811,245 | 1,253,532 | 5,557,713 | 159,721 | 3.0% |
| 2010 | 5,980,963 | 982,787 | 4,998,176 | (559,537) | -10.1% |
| 2011 | 5,716,743 | 761,118 | 4,955,625 | (42,551) | -0.9% |
| 2012 | 5,696,955 | 727,916 | 4,969,039 | 13,414 | 0.3% |
| 2013 | 5,875,638 | 614,660 | 5,260,978 | 291,939 | 5.9% |
| 2014 | 5,996,686 | 695,433 | 5,301,253 | 40,275 | 0.8% |
| 2015 | 6,146,603 | 673,998 | 5,472,605 | 171,352 | 3.2% |

Hull State Aid History FY02–FY15

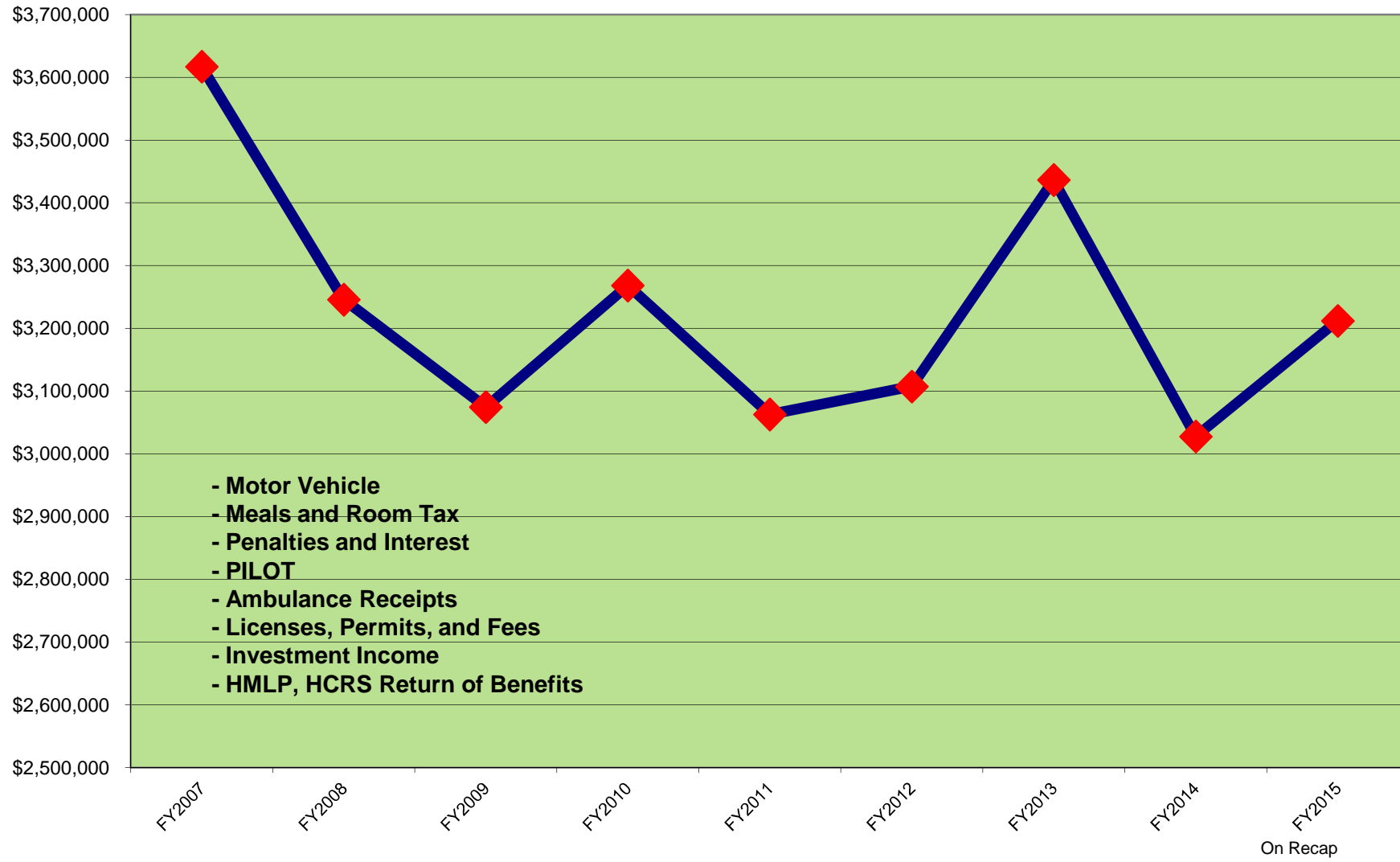


Estimated Receipts

- Estimated Receipts are calculated to be \$3.2 million dollars, a 5% increase over FY14's estimate and consistent with FY13's experience

| | FY2007 | FY2008 | FY2009 | FY2010 | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | On Recap | On Recap |
| Motor vehicle excise | 1,069,512 | 1,082,055 | 986,504 | 977,426 | 1,022,582 | 1,015,648 | 1,076,569 | 1,033,308 | 1,084,973 |
| Meals Tax | 0 | 0 | 0 | 0 | 0 | 0 | 93,159 | 120,000 | 165,000 |
| Penalties and interest on taxes and excises | 130,784 | 173,496 | 207,771 | 383,502 | 208,405 | 346,617 | 232,015 | 250,000 | 250,001 |
| Payments in lieu of taxes | 164,000 | 164,000 | 165,008 | 165,008 | 165,008 | 165,008 | 165,008 | 165,008 | 165,008 |
| Charges for Services - water | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Charges for Services - sewer | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Charges for Services - hospital | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Charges for Services - trash disposal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Other charges for services | 20,497 | 25,696 | 11,252 | 23,810 | 14,061 | 25,420 | 19,419 | 14,000 | 14,000 |
| Fees | 397,895 | 399,564 | 452,775 | 448,596 | 171,721 | 28,408 | 26,066 | 28,000 | 28,000 |
| Rentals | 16,529 | 56,878 | 26,855 | 24,805 | 23,801 | 39,805 | 49,478 | 24,000 | 24,000 |
| Departmental revenue - Schools | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Departmental revenue - Libraries | 2,062 | 1,006 | 1,052 | 1,033 | 567 | 267 | 463 | 250 | 250 |
| Departmental revenue - Cemeteries | 13,307 | 22,647 | 17,144 | 17,490 | 21,239 | 13,733 | 12,261 | 13,000 | 13,000 |
| Departmental revenue - Recreation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Other departmental revenue | 383,107 | 346,924 | 445,740 | 421,109 | 430,120 | 422,270 | 486,805 | 450,000 | 450,000 |
| Licenses and permits | 360,768 | 211,498 | 174,307 | 218,162 | 223,929 | 219,320 | 219,596 | 215,000 | 215,000 |
| Special assessments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Fines and forfeits | 135,563 | 146,982 | 114,619 | 96,299 | 124,891 | 139,874 | 141,796 | 135,000 | 135,000 |
| Investment income | 292,607 | 241,766 | 138,959 | 127,365 | 64,619 | 55,566 | 50,512 | 45,140 | 45,718 |
| Miscellaneous recurring | 421,413 | 360,118 | 270,510 | 315,538 | 292,131 | 310,995 | 334,341 | 215,000 | 272,000 |
| Miscellaneous non-recurring | 208,960 | 13,075 | 62,045 | 48,189 | 299,814 | 324,460 | 528,999 | 320,000 | 350,000 |
| | | | | | | | | | |
| Total | 3,617,003 | 3,245,704 | 3,074,541 | 3,268,332 | 3,062,890 | 3,107,391 | 3,436,486 | 3,027,706 | 3,211,950 |

Local Receipt History Fiscal Years 2007 through 2015

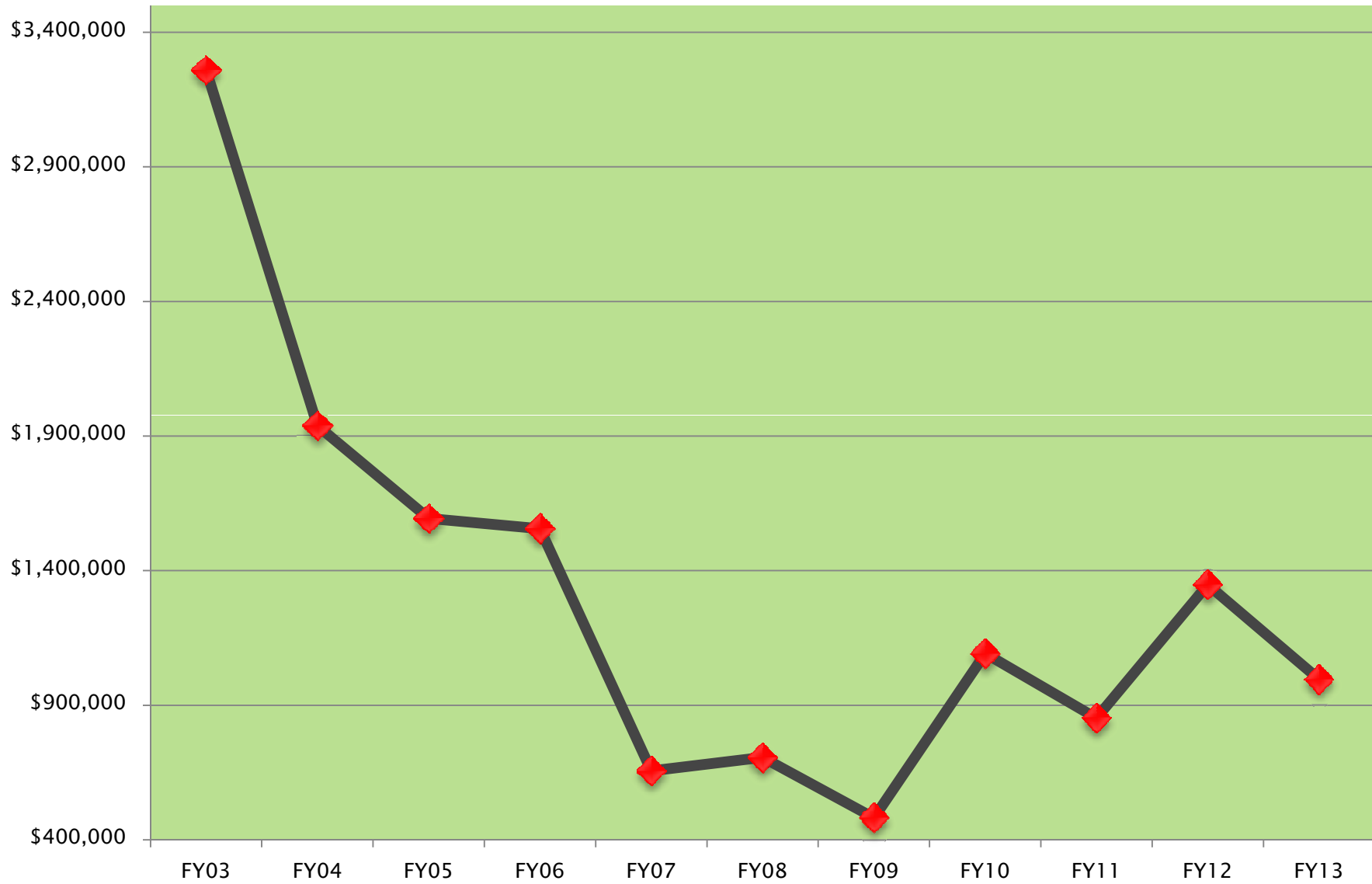


Available Funds (Free Cash)

- Free cash certified annually
- Used to support budget
- Free Cash usage for FY15 is \$950,000 dollars. This represents a \$296,369 decrease over FY14

| Certified Free Cash History Fiscal Years 1990 through 2013 | | | |
|---|------------------|----------------------|-----------------------|
| Fiscal Year | Certified | Dollar Change | Percent Change |
| 1990 | 467,424 | | |
| 1991 | 732,482 | 265,058 | 56.71% |
| 1992 | 202,451 | (530,031) | -72.36% |
| 1993 | 380,337 | 177,886 | 87.87% |
| 1994 | (31,147) | (411,484) | -108.19% |
| 1995 | 111,714 | 142,861 | -458.67% |
| 1996 | 533,360 | 421,646 | 377.43% |
| 1997 | 1,066,011 | 532,651 | 99.87% |
| 1998 | 651,225 | (414,786) | -38.91% |
| 1999 | 887,925 | 236,700 | 36.35% |
| 2000 | 1,895,243 | 1,007,318 | 113.45% |
| 2001 | 2,342,743 | 447,500 | 23.61% |
| 2002 | 2,718,481 | 375,738 | 16.04% |
| 2003 | 3,260,038 | 541,557 | 19.92% |
| 2004 | 1,938,362 | (1,321,676) | -40.54% |
| 2005 | 1,593,987 | (344,375) | -17.77% |
| 2006 | 1,556,344 | (37,643) | -2.36% |
| 2007 | 656,236 | (900,108) | -57.83% |
| 2008 | 705,805 | 49,569 | 7.55% |
| 2009 | 482,086 | (223,719) | -34.09% |
| 2010 | 1,091,915 | 609,829 | 86.40% |
| 2011 | 852,202 | (239,713) | -49.72% |
| 2012 | 1,348,250 | 496,048 | 45.43% |
| 2013 | 996,115 | (352,135) | -41.32% |

Hull Free Cash History



| | Revenue Summary | FY 14 | FY 15 | Dollar Change | Percent Change |
|-----------|--------------------------------------|-------------------|-------------------|------------------|----------------|
| 1 | Real Estate/Property Taxes | | | | |
| 2 | Base Tax Levy | 24,057,213 | 24,794,254 | 737,041 | 3.06% |
| 3 | Statutory 2 1/2 Increase | 601,430 | 619,856 | 18,426 | 3.06% |
| 4 | Growth in Tax Base | 135,611 | 140,000 | 4,389 | 3.24% |
| 5 | Debt Exclusion-High School | 486,563 | 470,775 | (15,788) | -3.24% |
| 6 | Excess Levy | (14,770) | 0 | 0 | 0.00% |
| 7 | Maximum Allowable Tax Levy | 25,266,047 | 26,024,885 | 758,838 | 3.00% |
| 8 | Intergovernmental Revenues | | | | |
| 9 | State Revenue Sharing | 5,996,686 | 6,146,603 | 149,917 | 2.50% |
| 10 | Less School & Library Offsets | (13,804) | (13,474) | 330 | -2.39% |
| 11 | Projected Net State Aid | 5,982,882 | 6,133,129 | 150,247 | 2.51% |
| 12 | Local Receipts | | | | |
| 13 | Estimated Local Receipts | 3,059,000 | 3,211,950 | 152,950 | 5.00% |
| 14 | Overlay Surplus | 200,000 | 150,000 | (50,000) | -25.00% |
| 15 | Available Funds (Free Cash) | 1,246,369 | 950,000 | (296,369) | -23.78% |
| 16 | Stabilization Fund | 0 | 0 | 0 | |
| 17 | PILOT-HRA | 25,000 | 45,000 | 20,000 | 80.00% |
| 18 | Reserved for Appropriation | 58,000 | 25,000 | (33,000) | -56.90% |
| 19 | Transfer from Enterprise-ROB | 166,240 | 174,552 | 8,312 | 5.00% |
| 20 | Total Local Receipts | 4,754,609 | 4,556,502 | (198,107) | -4.17% |
| 21 | Enterprise Funds | | | | |
| 22 | Sewer Operating Budget | 2,916,856 | 3,165,957 | 249,101 | 8.54% |
| 23 | Harbormaster Department | 251,071 | 259,786 | 8,715 | 3.47% |
| 24 | Enterprise OBEB | 48,000 | 48,000 | 0 | 0.00% |
| 25 | Total Enterprise Fund Revenue | 3,215,927 | 3,473,743 | 257,816 | 8.02% |
| 26 | TOTAL RECEIPTS | 39,219,465 | 40,188,260 | 968,794 | 2.47% |

Expenditure Components

- Operational Budget
- Insurances / Pensions
- Debt
- Capital
- Enterprise Funds
- Intergovernmental Charges
- Overlay/Snow

Operational Budgets

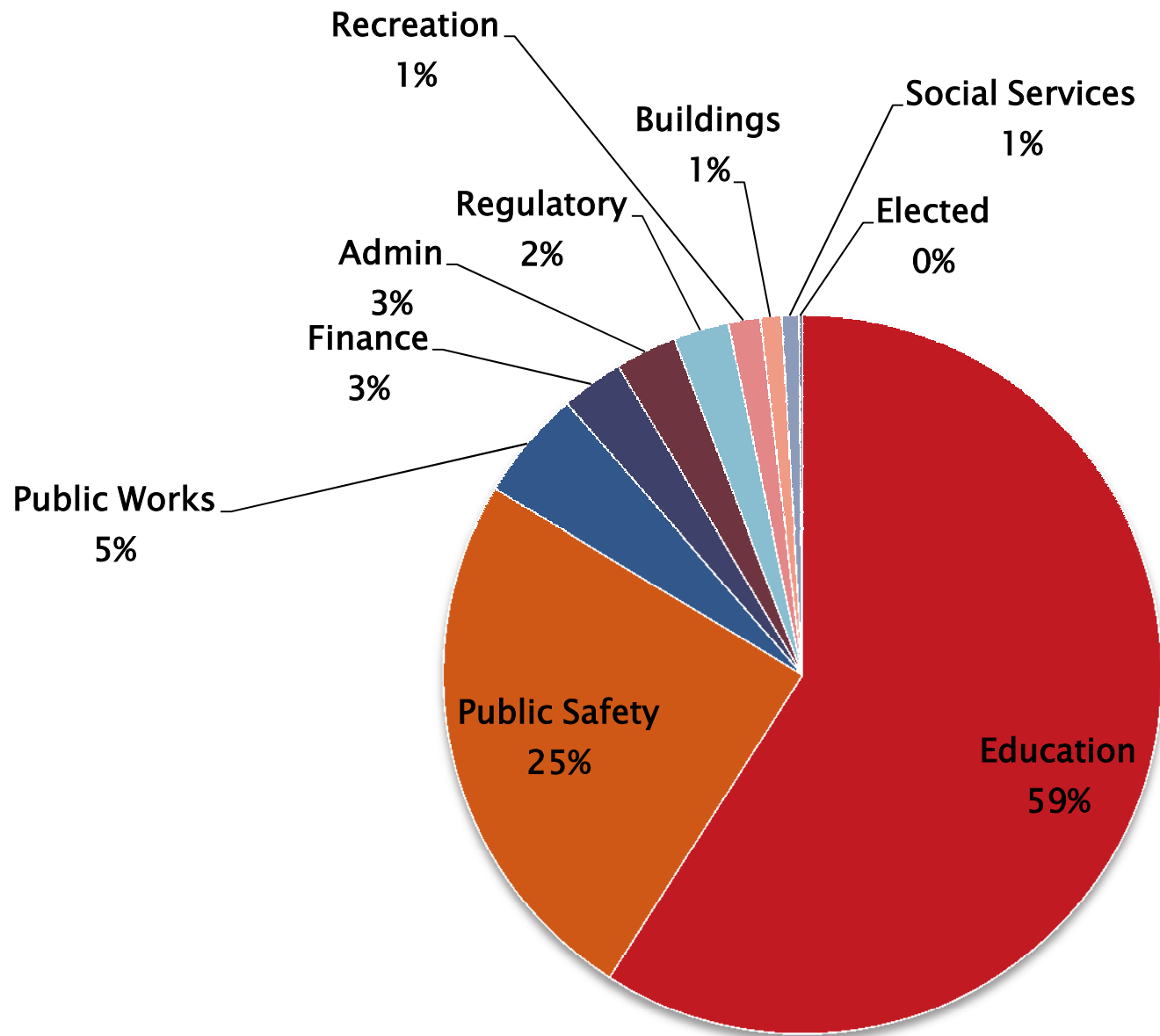
The FY15 Operating Budget is \$23,751,733 a 3.3% increase over FY14

- General Government Budgets = \$9,773,976 or 41 % of the operational budget
- The General Government budget increases 2.67% over FY14
- The School Department Budget = \$14,016,485 or 59% of the operational budget.
- The School Department budget increases 3.28% over FY14

| | | FY13 | FY14 | FY15 | Town Manager | Advisory Bd. | Dollar | Percent |
|---------------------------|-----|-------------------|-------------------|-------------------|-------------------|--------------|----------------|--------------|
| Department | | Actual | Approp | Request | Recommends | Recommends | Change | Change |
| Elections | 113 | 17,201 | 9,250 | 13,170 | 12,420 | 0 | 3,170 | 34.27% |
| Town Manager | 121 | 220,940 | 227,136 | 231,924 | 233,722 | 0 | 6,586 | 2.90% |
| Selectmen | 122 | 138,119 | 129,328 | 132,407 | 132,407 | 0 | 3,079 | 2.38% |
| General Government Supp | 124 | 73,423 | 79,544 | 81,700 | 81,700 | 0 | 2,156 | 2.71% |
| Advisory Board/Reserve | 131 | 6,162 | 6,750 | 6,750 | 6,750 | 0 | 0 | 0.00% |
| Accounting | 135 | 150,194 | 156,544 | 156,798 | 156,798 | 0 | 254 | 0.16% |
| Assessors | 141 | 175,582 | 177,563 | 185,402 | 185,402 | 0 | 7,839 | 4.41% |
| Treasurer/Collector | 145 | 329,613 | 321,940 | 318,131 | 318,131 | 0 | (3,809) | -1.18% |
| Law Department | 151 | 116,990 | 119,460 | 122,708 | 122,708 | 0 | 3,248 | 2.72% |
| Boards & Commissioners | 152 | 1,007 | 2,250 | 1,750 | 1,750 | 0 | (500) | -22.22% |
| MIS/IT | 155 | 163,631 | 168,530 | 169,601 | 169,601 | 0 | 1,071 | 0.64% |
| Town Clerk | 161 | 21,355 | 20,975 | 21,850 | 21,850 | 0 | 875 | 4.17% |
| Board of Registrars | 163 | 5,553 | 5,045 | 5,975 | 5,975 | 0 | 930 | 18.43% |
| Conservation | 171 | 85,012 | 96,610 | 97,114 | 97,114 | 0 | 504 | 0.52% |
| Planning Board | 175 | 76,095 | 98,814 | 101,391 | 101,391 | 0 | 2,577 | 2.61% |
| Board of Appeals | 176 | 7,285 | 10,681 | 10,058 | 10,058 | 0 | (623) | -5.83% |
| Town Buildings | 192 | 143,013 | 142,092 | 145,735 | 145,736 | 0 | 3,644 | 2.56% |
| Police Department | 210 | 2,556,133 | 2,629,170 | 2,709,800 | 2,709,800 | 0 | 80,630 | 3.07% |
| Fire Department | 220 | 2,900,819 | 2,987,207 | 3,078,133 | 3,078,133 | | 90,926 | 3.04% |
| Building Department | 241 | 178,057 | 169,090 | 171,946 | 171,946 | 0 | 2,856 | 1.69% |
| Emergency Preparedness | 291 | 32,936 | 33,990 | 34,925 | 34,925 | 0 | 935 | 2.75% |
| Animal Control | 292 | 17,081 | 22,487 | 23,105 | 23,105 | 0 | 618 | 2.75% |
| Shellfish | 297 | 11,700 | 12,103 | 12,020 | 12,020 | 0 | (83) | -0.69% |
| School | 301 | 13,045,431 | 13,571,644 | 14,195,709 | 14,016,485 | 0 | 444,841 | 3.28% |
| Highway | 421 | 828,380 | 859,668 | 879,944 | 886,021 | 0 | 26,353 | 3.07% |
| Snow Removal | 423 | 349,290 | 74,830 | 74,830 | 74,830 | 0 | 0 | 0.00% |
| Landfill | 430 | 53,243 | 63,913 | 65,671 | 65,671 | 0 | 1,758 | 2.75% |
| Grounds Maintenance | 491 | 70,691 | 82,900 | 85,180 | 85,180 | 0 | 2,280 | 2.75% |
| Watershed Management | 495 | 4,386 | 7,200 | 7,398 | 7,398 | 0 | 198 | 2.75% |
| Park Maintenance | 496 | 52,334 | 59,510 | 61,147 | 61,147 | 0 | 1,637 | 2.75% |
| Board of Health | 511 | 185,255 | 197,326 | 198,753 | 198,754 | 0 | 1,428 | 0.72% |
| Council on Aging | 541 | 135,745 | 150,193 | 154,317 | 154,317 | 0 | 4,124 | 2.75% |
| Veterans' Services | 543 | 25,570 | 26,420 | 26,721 | 26,721 | 0 | 301 | 1.14% |
| Library | 610 | 273,383 | 282,720 | 290,495 | 290,495 | 0 | 7,775 | 2.75% |
| Park and Recreation | 650 | 47,192 | 50,000 | 50,000 | 50,000 | 0 | 0 | 0.00% |
| Department Budgets | | 22,498,802 | 23,052,883 | 23,922,557 | 23,750,461 | | 697,578 | 3.03% |

Spending Priorities by Function

| | | | FY13 | FY14 | FY15 | |
|------------------------|--|--|----------------------|----------------------|----------------------|--------|
| | | | | | | |
| Education | | | \$ 13,045,431 | \$ 13,571,644 | \$ 14,016,485 | 59.02% |
| Public Safety | | | \$ 5,506,970 | \$ 5,672,854 | \$ 5,845,963 | 24.61% |
| Public Works | | | \$ 1,083,864 | \$ 1,148,021 | \$ 1,180,247 | 4.97% |
| Finance | | | \$ 661,551 | \$ 662,797 | \$ 667,081 | 2.81% |
| General Administration | | | \$ 639,680 | \$ 644,454 | \$ 658,438 | 2.77% |
| Land Use & Regulatory | | | \$ 543,405 | \$ 584,624 | \$ 591,283 | 2.49% |
| Recreation | | | \$ 320,575 | \$ 332,720 | \$ 340,495 | 1.43% |
| Buildings | | | \$ 216,436 | \$ 221,636 | \$ 227,436 | 0.96% |
| Social Services | | | \$ 161,315 | \$ 176,613 | \$ 181,038 | 0.76% |
| Elected | | | \$ 45,116 | \$ 37,520 | \$ 41,995 | 0.18% |
| | | | | | | |
| Totals: | | | \$ 22,224,342 | \$ 23,052,883 | \$ 23,750,461 | |



Insurance & Pension

- ✓ The insurance portion of the budget increases by \$61,531 dollars an 1.17% increase
- ✓ Pension costs increase 3.33% from \$3.31 million dollars to \$3.42 million dollars. This reflects the extent of our obligation in this area as required by state law

Debt and Capital

- ✓ Debt costs decrease by \$96,389 over FY14 costs; a -4.6% change
- ✓ The FY15 budget has \$345,000 allocated for capital spending.
 - ✓ Funds for seawall repairs
 - ✓ \$80,000 dollars for School Department iPads
 - ✓ Funds for Police and Fire equipment
 - ✓ Town Hall Technology

| | | | | | | | |
|------------------------------|-----|-------------------|-------------------|-------------------|-------------------|----------|----------|
| Worker's Comp | 912 | 42,499 | 36,750 | 37,500 | 37,500 | 0 | 750 |
| Unemployment Comp | 913 | 37,346 | 75,000 | 55,000 | 55,000 | 0 | (20,000) |
| Health & Life Insurance | 914 | 3,800,441 | 3,925,000 | 3,964,250 | 3,964,250 | 0 | 39,250 |
| Townwide Insurance | 915 | 329,224 | 371,560 | 378,991 | 378,991 | 0 | 7,431 |
| FICA Payments | 916 | 234,033 | 254,513 | 259,603 | 259,603 | 0 | 5,090 |
| Uninsured Medical Payme | 920 | 35,289 | 61,950 | 62,000 | 62,000 | 0 | 50 |
| Veteran's Benefits | 543 | 338,292 | 424,522 | 450,000 | 450,000 | 0 | 25,478 |
| Fuel Reserve | 131 | 105,000 | 111,518 | 115,000 | 115,000 | 0 | 3,482 |
| Insurance Total | | 4,922,123 | 5,260,813 | 5,322,344 | 5,322,344 | 0 | 61,531 |
| Hydrant Availability | 124 | 203,951 | 225,750 | 232,523 | 232,523 | 0 | 6,773 |
| Derelict Property Services | 124 | 14,669 | 0 | 0 | 0 | 0 | 0 |
| Audit/Consultant | 124 | 44,400 | 43,875 | 51,000 | 51,000 | 0 | 7,125 |
| Town Wide Total | | 263,020 | 269,625 | 283,523 | 283,523 | 0 | 13,898 |
| Non Contributory | 911 | 79,967 | 65,959 | 41,000 | 41,000 | 0 | (24,959) |
| Contributory | 918 | 3,126,926 | 3,249,041 | 3,384,459 | 3,384,459 | 0 | 135,418 |
| Pension Total | | 3,206,893 | 3,315,000 | 3,425,459 | 3,425,459 | 0 | 110,459 |
| Principal-Debt Excluded | 712 | 325,000 | 325,000 | 320,000 | 320,000 | 0 | (5,000) |
| Interest-Debt Excluded | 752 | 172,038 | 161,563 | 150,775 | 150,775 | 0 | (10,788) |
| Principal-General Long Ter | 710 | 909,882 | 1,039,882 | 1,039,882 | 1,039,882 | 0 | 0 |
| Interest-General Long Terr | 750 | 542,518 | 532,917 | 452,316 | 452,317 | 0 | (80,601) |
| Interest-Temp Borrowing | 751 | 7,500 | 0 | 0 | 0 | 0 | 0 |
| Fees on Borrowing | 751 | 14,258 | 0 | 0 | 0 | 0 | 0 |
| Transfer to Capital Projects | 751 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Service Total | | 1,971,196 | 2,059,362 | 1,962,973 | 1,962,974 | 0 | (96,389) |
| Reserve Fund | | 9,500 | 50,000 | 50,000 | 50,000 | 0 | 0 |
| Capital | | 203,067 | 344,000 | 345,000 | 345,000 | 0 | 1,000 |
| SSRECC Assessment | 215 | 285,926 | 365,000 | 377,775 | 377,775 | 0 | 12,775 |
| Total Budget | | 33,360,528 | 34,351,683 | 35,311,856 | 35,139,761 | 0 | 960,173 |

| II | Expenditure Summary | FY14 | FY15 | Dollar Change | Percent Change |
|----|-------------------------------------|-------------------|-------------------|-----------------|----------------|
| 27 | Operational Budget | 23,052,883 | 23,750,461 | 697,578 | 3.03% |
| 28 | General Reserve | 50,000 | 50,000 | 0 | 0.00% |
| 29 | Health Insurance | 3,925,000 | 3,964,250 | 39,250 | 1.00% |
| 30 | Other Insurances | 911,291 | 908,094 | (3,197) | -0.35% |
| 31 | Town Wide | 269,625 | 283,523 | 13,898 | 5.15% |
| 32 | Veterans Benefits | 424,522 | 450,000 | 25,478 | 6.00% |
| 33 | Pension Total | 3,315,000 | 3,425,459 | 110,459 | 3.33% |
| 34 | Debt & Interest | 2,059,362 | 1,962,974 | (96,388) | -4.68% |
| 35 | Capital Improvements-General | 344,000 | 345,000 | 1,000 | 0.29% |
| 35 | Total Services Costs | 34,351,683 | 35,139,761 | 788,078 | 2.29% |
| 36 | Enterprise Funds | | | | |
| 37 | Sewer Operating Budget | 2,916,856 | 3,165,957 | 249,101 | 8.54% |
| 38 | Harbormaster Operating Budget | 251,071 | 259,786 | 8,715 | 3.47% |
| 39 | Enterprise OPEB | 48,000 | 48,000 | 0 | 0.00% |
| 40 | Enterprise Fund Expenditures | 3,215,927 | 3,473,743 | 257,816 | 8.02% |
| 41 | Other | | | | |
| 42 | Overlay | 366,963 | 350,000 | (16,963) | -4.62% |
| 43 | Snow Removal Deficit | 190,809 | 172,983 | (17,826) | -9.34% |
| 44 | Blizzard Deficit | 33,651 | 0 | (33,651) | -100.00% |
| 45 | Other Total: | 591,423 | 522,983 | (68,440) | -11.57% |
| 46 | Intergovernmental Charges | | | | |
| 47 | State County Assessments | 317,138 | 315,481 | (1,657) | -0.52% |
| 48 | Charter School Assessment | 378,295 | 358,517 | (19,778) | -5.23% |
| 49 | Regional Dispatch | 365,000 | 377,775 | 12,775 | 3.50% |
| 50 | Intergovernmental Total | 1,060,433 | 1,051,773 | (8,660) | -0.82% |
| 51 | TOTAL EXPENDITURES | 39,219,466 | 40,188,260 | 968,794 | 2.47% |
| | NET EXCESS/(DEFICIT) | (0) | (0) | | |

| Fiscal Year 2015 Projected Revenue and Expenditures | | | | | | |
|---|-------------------------------|-------------------|-------------------|----------------------|-----------------------|--|
| | Revenue Summary | FY14 | FY15 | Dollar Change | Percent Change | |
| 7 | Maximum Allowable Tax Levy | 25,266,047 | 26,024,885 | 758,838 | 3.00% | |
| 11 | Projected Net State Aid | 5,982,882 | 6,133,129 | 150,247 | 2.51% | |
| 20 | Total Local Receipts | 4,754,609 | 4,556,502 | (198,107) | -4.17% | |
| 25 | Total Enterprise Fund Revenue | 3,215,927 | 3,473,742 | 257,815 | 8.02% | |
| 26 | TOTAL RECEIPTS | 39,219,465 | 40,188,259 | 968,793 | 2.47% | |
| | | | | | | |
| | Expenditure Summary | FY14 | FY15 | Dollar Change | Percent Change | |
| 35 | Total Services Costs | 34,351,683 | 35,139,761 | 788,078 | 2.29% | |
| 40 | Enterprise Fund Expenditures | 3,215,927 | 3,473,742 | 257,815 | 8.02% | |
| 45 | Other Total: | 591,423 | 522,983 | (68,440) | -11.57% | |
| 50 | Intergovernmental Total | 1,060,433 | 1,051,773 | (8,660) | -0.82% | |
| 51 | TOTAL EXPENDITURES | 39,219,466 | 40,188,259 | 968,794 | 2.47% | |
| | | | | | | |
| | NET EXCESS/(DEFICIT) | (0) | (0) | (0) | | |