

CHAPTER 49
PROPERTY, SALE OF

S49-1. Sale by auction authorized.

S49-2. Atlantic Aquarium

S49-1. Sale by auction authorized.

The Selectmen are authorized to sell, after first giving notice of the time and place of sale by advertising such notice of sale in the local newspapers fourteen (14) days at least, before the same of property taken by the town under tax title procedure and/or personal property no longer of value or of use to the town, provided that the Selectmen or whomsoever they may authorize to hold such public auction may reject any bid which they deem inadequate.

S49-2. Atlantic Aquarium (Added 9-21-82 STM, Art. 15)

A. Notwithstanding and in addition to the provisions of the above section, the Board of Selectmen, acting on behalf of the town, is authorized to enter into an agreement or agreements with prospective purchasers of the property known as the "Atlantic Aquarium". The sale of said property, if by an agreement, may be made only upon approval of a minimum selling price by a Special or Annual Town Meeting, and upon such terms and conditions, if any, as the Town Meeting and/or Board of Selectmen may impose.

B. Any agreements for the sale of said property currently existing shall be considered authorized under this bylaw, if not otherwise authorized.

C. Should the Town Meeting, at the meeting during which this provision is passed, approve a minimum sales price and any other terms and conditions pertaining to the sale of the property known as the "Atlantic Aquarium", such action shall be valid as if the bylaw was already in full force and effect.

D. Nothing contained in this section shall prohibit the sale of the Atlantic Aquarium property, so called, by auction as provided for above.