PANOS TOKADJIAN OPERATIONS MANAGER

December Light Department Update

Billing Update

As we enter the winter season energy costs have increased significantly. We all have experienced increases at the gas pump and grocery store as well as in many other products we purchase. Unfortunately, electric production costs are not immune from these extreme inflationary pressures.

Based on current billing from our electric power providers and forecasts from our advisors Hull Municipal Light will be charged increased production costs for the electricity we buy for the next twelve months.

Beginning in the December billing period the rate surcharge on your bill; *Purchased Power Charge (PPC)*, will be increased by 18% to address the increased energy costs Hull Municipal Light is being charged. The PPC surcharge will increase the average customer's bill using 500 kWh of electricity by \$17.23 per month.

This change was approved by the Light Board at their November 17th meeting in consultation with staff and our utility finance advisor. The increased charge is necessary to ensure the Department has the necessary resources to maintain the system's reliability.

While the charge is noteworthy, municipal power is still substantially cheaper that privately operated utilities. National Grid and Eversource are also instituting similar surcharges as high a 42% per month for same reasons.

We recognize this change will be challenging for some ratepayers. Hull Light offers payment plans to suit most needs. If you need assistance with your bill, please so call we can help. For any questions, please contact the Light Plant at 781-925-0051.

Winter Emergency Generators

The town wide emergency generators have been delivered and will be in service from December 1st, 2022 to March 31st, 2023. The generators have the capacity to provide electricity to the entire town in the event the National Grid transmission line failure, which provides electricity to our system. In the event of a power failure our line crew will be dispatched to power the generators, which involves coordinating actions with National Grid staff to close certain circuits. It will take approximately one hour for the generators to be activated. The generators will then operate as long as needed. The generators are in place to ensure that your homes are warm and lit during the most difficult months of the year.

Turbine Update

Hull Wind 2, the 1.8MW wind turbine located in the landfill, has been repaired after several months of downtime due to supply chain issues delaying the delivery of the necessary parts. Service technicians from O'Connor Corporation, who specialize in wind turbine repair, performed the necessary work to put the turbine back into service. Hull Wind 2 produces up to 7.5% of our needs.