



PSC MEETING MINUTES OF June 14, 2021

In attendance: John Struzziery
Carol O'Connor

Commissioners: Rick Mattila
Peter Pyclik
Andrew Grosso

Absent:

Meeting called to order @ 4:35 pm by Rick Mattila

Minutes of January 20, 2021

Peter Pyclik made the motion to accept the minutes seconded by Andrew Grosso
Unanimous

Review of Capital Projects (report attached to permanent record minutes):

The projects are moving along. The Interceptor project and Atlantic Ave/Gunrock project are substantially complete. Final payment requests will be submitted in the June timeframe for Aqualine and Green Mountain for the items under warranty and the retainage.

The SSES Underground Piping and Outfall Investigation project is progressing. This project included smoke testing to identify areas of Inflow and Infiltration, one catch basin was found to be tied directly into the sewer system and they found 1 roof leader going directly into the sewer system.

The bids for the HVAC project came in over the original estimate by more than \$1M. The bids are being reviewed by the consultant. COVID is impacting the cost of projects and the Town is considering holding off on the project and rebidding it in the future.

The sewer department has applied for stimulus/community funding for the Pump Station 9 project.

The commissioners requested the executive summary of the Facilities Plan.

Water Consumption Trends

The consumption for the year totaled 323,102 units which exceeded the budget by 6,667. The revenue assumption remains at budget since COVID may be impacting customers' ability to pay and since the due date on the invoice is June 21, 2021 we do not yet know the amount that will be received.

FY 2022 Budget/Rate Setting

The FY 22 Budget assumptions were reviewed. The discussion focused on the debt service. The original assumption in the multi year plan was that the \$9.5M bond authorized at the June 2020 meeting would initially be a Bond Anticipatory Note for the first year and then permanently bonded in the next year. As current interest rates were favorable and it is anticipated that rates will be increasing in the future, a decision was made

to permanently bond the \$9.5M in FY 2021. The impact of this assumption change to the rate payer over the 20 year time period is favorable. This change in assumption does however impact the FY 22 budget as instead of having one interest payment in FY 22 there will be two interest payments and a principal payment. This impact will be funded by utilizing the retained earnings/free cash balance. The Town and the Sewer Department will review the timing of requesting the next \$9.9M bond. The multi year plan assumed that this would be requested at the May 2021 meeting. This will be pushed out a year and be requested at the May 2022 meeting.

The Commission discussed the rate and the base fee.

Peter Pyclick made the motion: To approve a continuation of the base/account fee of \$15.00 per month as referenced on page 10 in the June 2021 meeting packet. Seconded by Andrew Grosso
Unanimous

Andrew Grosso made the motion: To approve a user rate of \$16.18 per 100 cubic foot unit as referenced on page 10 in the June 2021 meeting packet. Seconded by Peter Pyclick.
Unanimous

Staffing:

The Town posted the two positions, Facilities Coordinator and the Bookkeeper and resumes are due on 6/24/21.

Rick Mattila nominated Peter Pyclick as Vice Chairman

Andrew Grosso made the motion to make Peter Pyclick Vice Chair of the PSC, seconded by Rick Mattila
Unanimous

Meeting adjourned at 5:32 pm – motion by Peter Pyclick seconded by Andrew Grosso - Unanimous vote