



## **PSC MEETING MINUTES OF January 20, 2021**

In attendance: John Struzziery  
Brian Kiely  
Carol O'Connor

Commissioners: Rick Mattila  
Peter Pyclik  
Andrew Grosso

Absent: Richard Booth

Meeting called to order @ 4:41 pm by Rick Mattila

### **Minutes of September 23, 2020**

Andrew Grosso made the motion to accept the minutes seconded by Peter Pyclik  
Unanimous

### **Review of Capital Projects (report attached to permanent record minutes):**

The projects are moving along. The Interceptor project and Atlantic Ave/Gunrock project are substantially complete. Final payment requests will be submitted in the June timeframe for Aqualine and Green Mountain for the items under warranty and the retainage.

The SSES Underground Piping and Outfall Investigation project is progressing. This project included smoke testing to identify areas of Inflow and Infiltration, one catch basin was found to be tied directly into the sewer system and they found 1 roof leader going directly into the sewer system.

### **Water Consumption Trends**

The consumption for the second quarter was higher than budgeted by 13,681. We are currently projecting usage for FY 21 to exceed the budget by 8,246 units but have left the revenue assumption at budget since COVID may be impacting customers' ability to pay.

### **Grants:**

Clean Energy Grant - Brian Kiely reviewed the executive summary report from Aquasight and the electrical and trucking savings gleaned from using the artificial intelligence technology. There are 5 modules and the module implemented for the aeration system provides a pumping schedule to reduce electrical use of the aeration blowers. Peter requested periodic updates on the implementation and cost savings.

### **FY 2022 Budget**

The FY 22 Budget assumptions were reviewed. The discussion focused on the debt service. The original assumption in the multi year plan was that the \$9.5M bond authorized at the June 2020 meeting would initially be a Bond Anticipatory Note for the first year and then permanently bonded in the next year. As current interest rates were favorable and it is anticipated that rates will be increasing in the future, a decision was made to permanently bond the \$9.5M in FY 2021. The impact of this assumption change to the rate payer over the 20 year time period is favorable. This change in assumption does however impact the FY 22 budget as instead of

having one interest payment in FY 22 there will be two interest payments and a principal payment. This impact will be funded by utilizing the retained earnings/free cash balance. The Town and the Sewer Department will review the timing of requesting the next \$9.9M bond. The multi year plan assumed that this would be requested at the May 2021 meeting. This may be pushed out a year and be requested at the May 2022 meeting.

**Lou Collins Resignation**

The Commissioners noted that they appreciated Lou for his years of service and will miss his perspective on the operational aspects of the plant and that he will be missed.

Rick noted that Lou was the vice chair so we will need to determine who will now hold that role.

Meeting adjourned at 5:50 pm – motion by Peter Pyclik seconded by Andrew Grosso - Unanimous vote