

STUDENT ACTIVITIES FUNDS

Student activities funds may be raised and spent to promote the general welfare, education and morale of all students and shall finance authorized activities of student organizations and the Hull Public Schools.

Student activity funds are considered a part of the total fiscal operation of the Hull Public Schools, and therefore are subject to all other policies and regulations established by the School Committee and the Office of the Superintendent not covered in this policy.

In accord with MGL Ch 71 Sec 47, the School Committee shall request the Town Treasurer to set up a separate bank account for all deposits and a separate checking account, herein after known as the Student Activity Checking Account, for all disbursements of student activity funds. The School Principal shall operate and control the student activity checking account from which funds may be expended exclusively for student activity purposes.

The maximum balance of the Student Activity Checking Account shall be thirty-five thousand dollars (\$35,000.)

Periodically, to the extent that funds are available in such student activity savings account, the Town Treasurer shall reimburse such Student Activity Checking Account, through the warrant process, to restore the limit set by the School Committee.

The funds shall be managed in accordance with sound business practices, including sound budgetary and accounting procedures as well as audits, in the same manner as other Hull Public Schools funds. Some recommended procedures for the fiscal operations of student activity funds will follow this policy in the policy manual.

Authorized clubs, organizations and other cocurricular groups within the schools may use Hull Public Schools facilities and equipment for fund raising if such use does not create an additional direct cost to the Hull Public Schools or does not conflict with school use. If additional cost is incurred, the club or organization shall pay such cost. If permission to use Hull Public Schools facilities is granted, the building Principal will make that decision.

LEGAL REF: M.G.L. 71:47

Adoption: October 7, 2013

First Reading 2013 revision: June 17, 2013

Second Reading: September 9, 2013

Third Reading: October 7, 2013

Proposed Reconsideration: October 2018

Hull Public Schools