File: DI

FISCAL ACCOUNTING AND REPORTING

The Superintendent will be ultimately responsible for receiving and properly accounting for all funds of the Hull Public Schools.

The accounting system used will conform with state requirements and with good accounting practices, providing for the appropriate separation of accounts, funds, and special monies.

The School Committee will receive quarterly financial statements from the Superintendent showing the financial condition of the school department. Such other financial statements as may be determined necessary by either the Committee or the administration will be presented as found desirable.

LEGAL REF: Board of Education 603 CMR 10:0

Adopted: October 12, 2004 First reading 2011 revision: April 11, 2011 Second reading: April 25, 2011 Adoption: May 23, 2011

Proposed reconsideration: May, 2016

Hull Public Schools