BUDGET TRANSFER AUTHORITY

In keeping with the need for periodic reconciliation of the school department's budget, the Superintendent will recommend the procedure for transfers of funds for the School Committee's approval.

The Committee wishes to be kept abreast of the need for these adjustments so that it may act promptly and expedite financial record keeping for the Hull Public Schools.

All funds in the general account not expended by the close of the fiscal year will be returned to the Town of Hull.

LEGAL REF: Town Charter

Adopted: October12, 2004 First reading 2011 revision: April 11, 2011 Second reading: April 25, 2011 Adoption: May 23, 2011 Proposed reconsideration: May, 2016

Hull Public Schools