

## Retirement Board Minutes 10/25/2018

### MINUTES HULL CONTRIBUTORY RETIREMENT BOARD MEETING October 25, 2018

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The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the Second Floor Conference room, Town Hall, Hull, MA on the above date was called to order at 2:08 p.m. Present were, Members, Gregory Galvin, and John King. Michael Buckley and Eileen White. Brian Thompson via remote participation and Retirement Administrator Lauren Durham.

In accordance with the open meeting law, the Chair was notified and it was announced that Lauren Durham was making and audio recording of the meeting.

The Board welcomes Eileen White to her first Board Meeting as the Selectman's Appointee. Ms. White has been appointed for a 1 year term from October 4, 2018- October 3, 2018. She has been properly sworn in by the Town Clerk.

#### Minutes:

John King made a motion, seconded by Greg Galvin to approve the minutes from the October 2, 2018, which was rescheduled from the original date of September 25, 2018 but due to a lack of quorum has to be re-scheduled for October 2, 2018 Board Meeting as presented.

**Unanimously Voted.**

#### Payments:

Eileen White made a motion to approve and sign the Bill Warrant and the Payroll Warrant for October 2018, seconded by Greg Galvin.

**Unanimously Voted.**

#### New Members:

Greg Galvin made a motion , seconded by John King, to approve the following new members of the system:

- Michael Schmitt, Hull Light Plant, Group 4, Start Date 10/9/2018
- Maggie Cox, Hull School Department, Group 1, Start Date 8/27/18

**Unanimously Voted.**

#### Notice of Injury:

The Board acknowledged receipt of a notice of injury on behalf of Ryan Delue. It is unclear at this point if his is back to work.

#### Transfer Request:

Greg Galvin made a motion, seconded by John King, to approve the transfer request on behalf of Taylor Holcombe who was a school employee from January 3, 2017 through June 19, 2017, to the Plymouth Retirement Board. Total creditable service is 5 months, total transfer amount of \$818.15.

**Unanimously Voted.**

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Greg Galvin made a motion, seconded by Eileen White, to approve the transfer request on behalf of David Brissenden who was an employee of the Hull Fire Department from May 2, 2011 through September 16, 2018 to the Needham Retirement Board . Total creditable service is 7 years and 4 months, total transfer amount is \$49,301.75.

**Unanimously Voted.**

#### Involuntary Accidental Disability Retirement Application:

Greg Galvin made a motion, seconded by Eileen White to accept the Involuntary Accidental Disability Retirement Application submitted by Chief Dunn of the Hull Police Department on behalf of Dale Shea. A request will be sent to PERAC to convene a joint medical panel for Mr. Shea.

**Unanimously Voted.**

Review Discussion:

The Board has reviewed the response for Legal Services submitted by Attorney Michael Sacco. Greg Galvin requests additional information regarding the pricing terms in the current response. He would be comfortable approving this contract for no longer than 1 year since Attorney Sacco did not detail any rate increases over the possible term of up to 7 years. The other Board members agree and will follow up with this item at the November Retirement Board meeting.

John King made a motion seconded by Greg Galvin to approve the proposed budget for CY2018 in the amount of \$161,870.24.

**Unanimously Voted.**

Lauren Durham attended a Board Administrator training seminar hosted by PERAC in Hyannis on October 17, 2017. At this training, administrators were encouraged to bring to the attention of their Boards the changes that have recently been made to the Open Meeting Law. These changes can be found on the AG's website, and a copy has been provided to each member of the Board.

Lauren Durham notifies the Board of Administrator training offered by PERAC on November 8, 2018. Lauren does not plan to attend this and the Board does not see a need to attend after viewing the agenda.

Updates

The Board reviewed the PRIT Statement for September and the Trial Balance for August and September 2018.

The Board has requested a meeting schedule for 2019 be presented at the November 2018 meeting which should also include retiree paydates.

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The Board asked Lauren Durham to follow up with Jim Lamenzo of PERAC to determine when the final valuation report will be complete and when the COLA base increase studies completed. The Board needs to review these in order to determine if this is an item to present at this year's town meeting. Lauren will follow up with PERAC.

The Board reviewed the following Information mail:

- PERAC Memo #28/2018- Mandatory Retirement Board Member Training- 4<sup>th</sup> Quarter
- PERAC Memo #29/2018- Tobacco Company List
- PERAC Memo #30/2018- Appropriation Data Due October 31, 2018
- PERAC Memo #31/2018- Disclosure of Compensation
- The Voice of the Retired Public Employee- November 2018 (hand out)

**The Board's next scheduled meeting is for Tuesday, November 20, 2018 at 9:00 a.m. In the Selectman's Meeting Room.**

**Meeting adjourned: 2:46.m.**\_\_\_\_\_

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Mike Buckley

John King

Gregory Galvin

Brian Thompson

Eileen White

