Town of Hull Planning Board

PRESENTATION: COMMUNITY PRESERVATION ACT 2015

WHAT IS CPA?

CPA is a Community Development Tool that creates a local fund for the purpose of advancing:

- Historic Preservation
- Preservation of Open Space
- Creation and Preservation of Affordable Housing
- Development of Outdoor Recreational Facilities

BENEFITS BEYOND PROJECTS

- Job Creation
- Elimination of Blight
- Significant Influx of State Dollars
- Provides leverage to other Private, State, and Federal Funding
- Funds projects typically ineligible under other State and Federal programs

TWO SOURCES OF FUNDING: TAXPAYER CONTRIBUTION PLUS STATE MATCH

- 1. Statewide Community Preservation Trust Fund:
 - -provides annual distributions to CPA communities
 - -revenues generated from Deed recording fees; and
 - -state surplus contributions- FY2016, Baker administration has authorized up to \$10M in State surplus to be transferred into the CPA Trust Fund
- Recent legislative news: 9/24/15 An Act to Sustain Community Preservation Revenue, H.2587, received a favorable recommendation from the Joint Committee on Revenue. The bill has advanced to the House Committee on Ways & Means. If passed, provides a higher annual distribution

HULL ALREADY
CONTRIBUTES WITH
\$0 RETURN!

2. Local Contribution:

-assessment of not more than 3% of current tax levy on real property

IMPACT ON TAXPAYERS:

Average residential value \$375,000

Current tax \$5227

CPA 3% increase \$156.81/year

2. Local Contribution:

-Local assessment of not more than 3% of current taxes on real property

IMPACT ON TAXPAYERS:

Average residential value \$375,000

Current tax \$5227

CPA 3% increase \$156.81/year

CPA 1.5% increase \$78.40/year

3. Funds Raised by Assessment

3% \$779,438

1.5% \$389,719

4. Funds From State Match Total

3% 15% match \$116,915 + \$779,438 = \$896,353

25% match \$194,859 + \$779,438 = \$974,297

1.5% 15% match \$58,458 + \$389,719 = \$448,177

25% match \$97,429 + \$389,719 = \$487,148

3. Funds Raised by Assessment

3% \$779,438

4. Funds From State Match

3% 15% match \$116,915

25% match \$194,859

5. Total Annual Funds

15% match \$116,915 + \$779,438 = \$896,353

25% match \$194,859 + \$779,438 = \$974,297

WHY: BECOME A CPA COMMUNITY

- 2014 \$36M was distributed to 158 municipalities throughout the Commonwealth, <u>Hull received \$0</u>
- Hingham, Cohasset and Scituate were recipients
- ➤ To date, these neighboring communities have collectively benefitted from over \$38M in community development funding

COHASSET INVESTMENT

- Maritime Museum repairs Rehabilitate the roof, construct emergency access, rehabilitate the walkways and steps, and remove a tree stump at the Cohasset Historical Society's Maritime Museum
- Town Hall restoration Hire an historical preservation architect and engineers to prepare drawings and plans necessary for a comprehensive restoration and rehabilitation of the antique portion of the Town Hall
- Beechwood Street recreation facilities For ball field, basketball court, playground, and parking area on Beechwood Street
- Capital improvements to 60 Elm St Apartment Complex For further improvements to housing complex
- Stormwater Best Management Controls Designing, installing and constructing of Stormwater Best Management Practice controls

SCITUATE INVESTMENT

- Scituate Historic Bike Trail (2012)- Providing and improving land for recreational use. Funding to support a bike and walking trail map system that will connect historic sites, recreational destinations, and local retail shops and eateries.
- North Scituate Train Canopy (2011) This canopy wasdesigned in 1910, making the structure historical. Rebuilt by the town in partnership with the landowner
- Affordable Housing Trust (2008) To fund the new formed Affordable Housing Trust which is to be managed by a Board of Trustees for the acquisition, creation, preservation and support of affordable housing for the benefit of low and moderate income households
- Scenic Road Signs (2013) Town Planner and the Planning Board requested funding for Scenic Road signs for twelve designated scenic roads in Scituate. This designation protects trees, stonewalls, etc. from disturbance unless a permit is acquired. This project qualifies for CPA funding as it protects qualified real property from harm or destruction.

HINGAM INVESTMENT

- ► Homeownership Loans Monies held in the Community Preservation Housing Account in the amount of \$175,000 were transferred to the Hingham Affordable Housing Trust to provide home repair loans to income eligible applicants.
- Whitney Wharf To create a park on historic Whitney Wharf. The park is complete.
- Whitney Wharf Pedestrian Bridge To fund a project for the surveying, engineering, design, permitting and construction of a pedestrian bridge over the water at the outfall of the Town Brook and connection of the Town Pier area.
- Mill Pond Outfall Crossing Enhance pedestrian access along Hingham's inner harbor shoreline.

HULL INVESTMENT PRIORITIES

- PRESERVATION OF OPEN SPACE
 - Bike trails
 - Pemberton Pier renovations
- DEVELOPMENT OF OUTDOOR RECREATIONAL FACILITIES
 - Replace playgrounds
 - Repair/replace athletic fields
- HISTORIC PRESERVATION
 - Town Hall renovations
 - Library renovations
- CREATION AND PRESERVATION OF AFFORDABLE HOUSING
 - Senior housing & veteran housing
 - Housing rehabilitation program

* BOS INLCUDED COMMUNITY PRESERVATION ACT ON LIST OF GOALS UNDER CATEGORY OF "LAND USE"

CPA PROJECT SELECTION: Community Choices

Spending decisions are made by the Community Preservation Committee

5 to 9 members

Must contain member of:

Conservation Commission

Planning Board

Historic Commission

Parks Commission

Housing Authority

- Community Preservation Plan approved by Community and developed in coordination with a Community Preservation Committee
- Community Preservation funds used to pay administrative costs

WHO: INCLUSIONS AND EXEMPTIONS OF CPA

► INCLUSIONS:

- ► ALL residential and commercial landowners benefit from CPA, and contribute to CPA
- ► Town may elect to exempt the following:
 - Seniors
 - Low Income
 - First \$100k of property values

What Now:

- Community Preservation Act presented to Town for approval at Town Meeting
- Community Preservation Act Ballot Question
- After Adoption, Community Preservation Committee Created

THANK YOU ...

Planning Board:

Jennifer Berardi-Constable

Jeanne Paquin

Harry Hibbard

Nathan Peyton

Steve Flynn

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