



# FY20 BUDGET OVERVIEW

Presented to the Board of Selectmen  
February 7, 2019

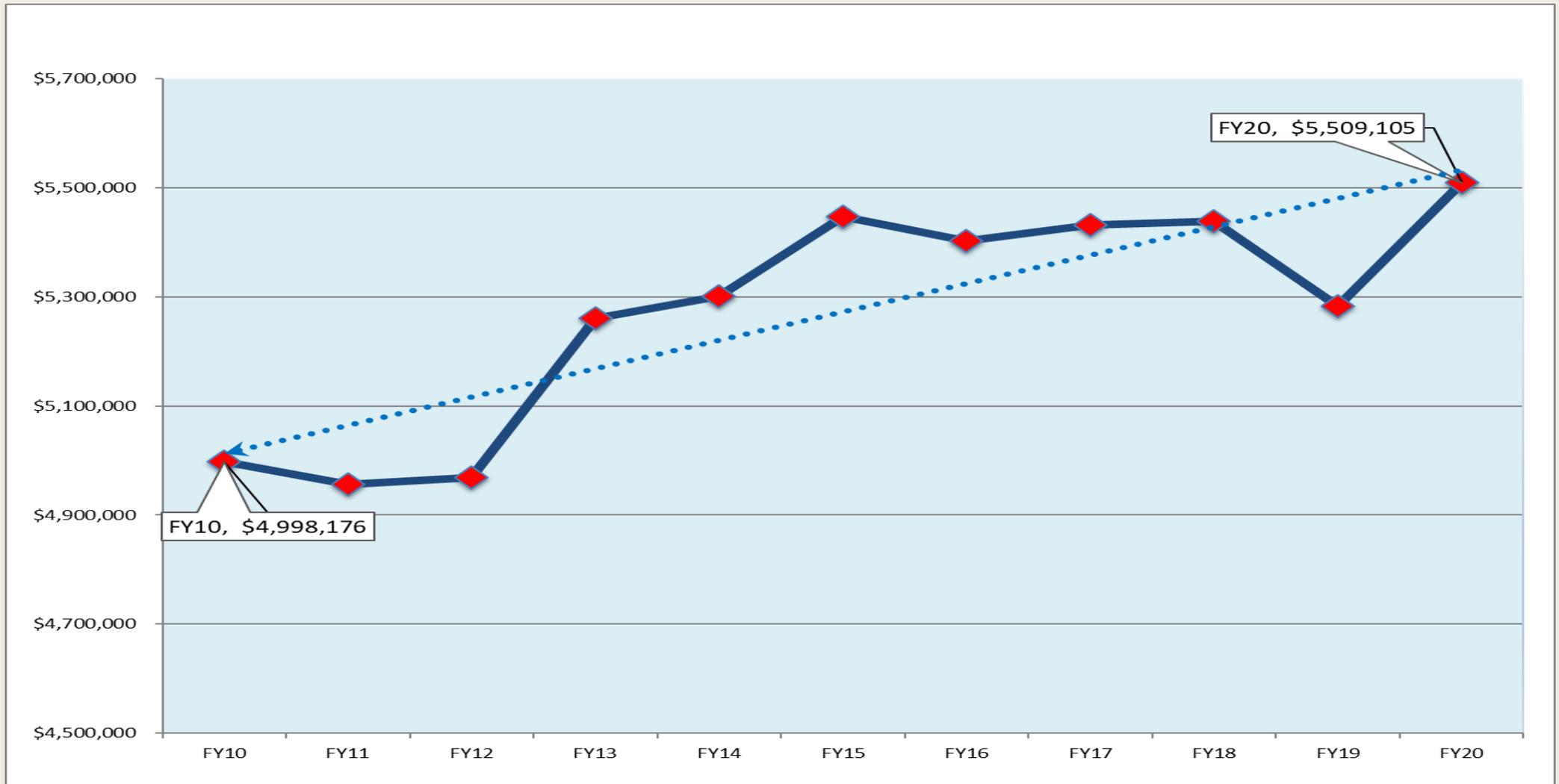
# Revenue Components

- **Property Taxes ~ 70%**
- **State Aid ~ 16%**
- **Local Receipts ~ 14%**

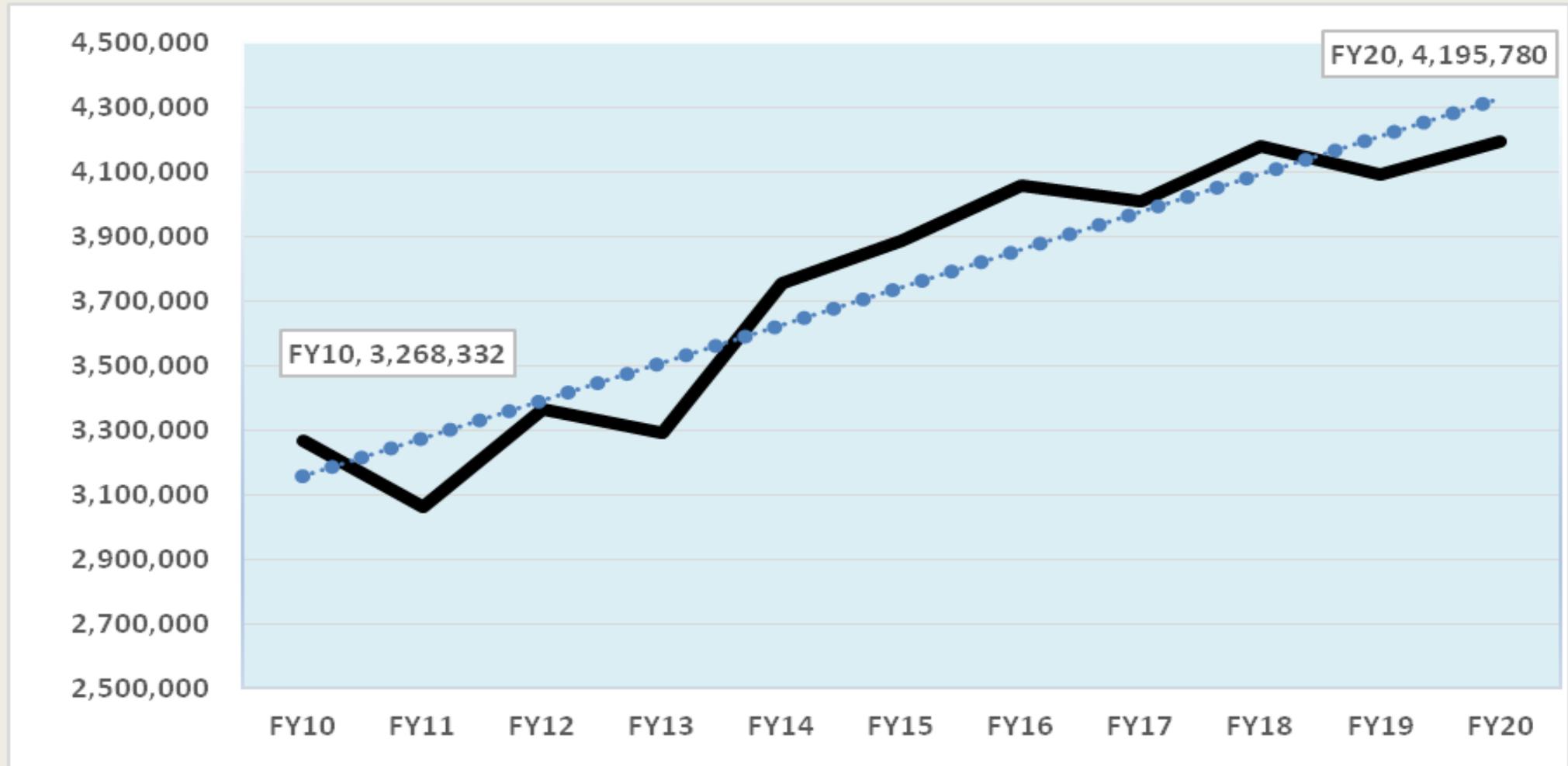
# Key Revenue Items

- Increase Tax Levy as allowed under Proposition 2.5
- State Aid Funded at Governor's Level
- Local Receipts Increase consistent to FY18 actual and FY19 YTD Trend

# Net State Aid FY09 – FY20



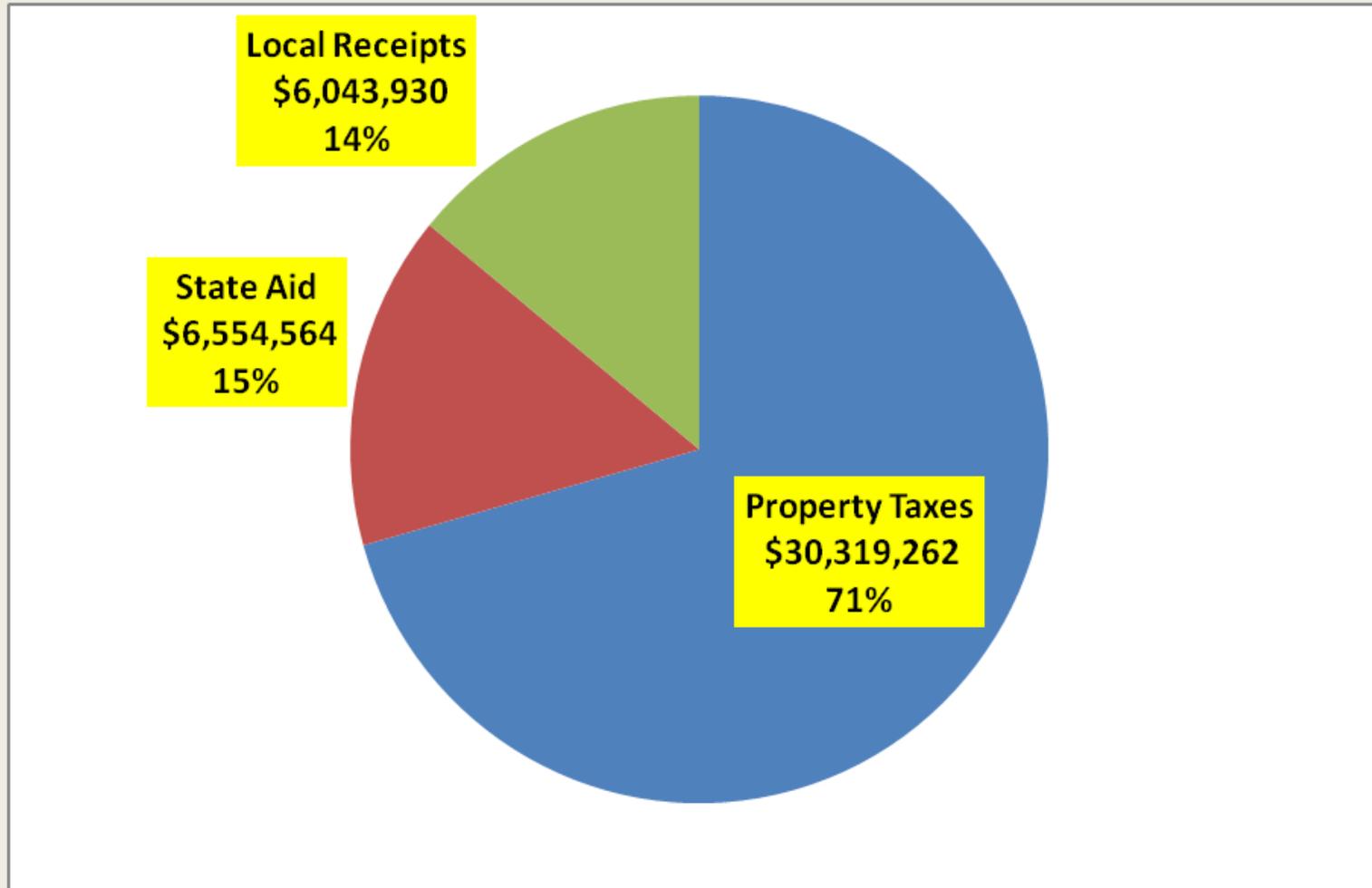
# Estimated Receipts History



# Revenue Summary

	Revenue Summary	FY19	FY20	Dollar Change	Percent Change
8	Maximum Allowable Tax Levy	29,373,041	30,319,262	946,221	3.22%
11	Projected Net State Aid	6,491,953	6,554,564	62,611	0.96%
18	Total Local Receipts	5,933,741	6,043,930	110,189	1.86%
19	<b>TOTAL RECEIPTS</b>	<b>41,798,735</b>	<b>42,917,756</b>	<b>1,119,021</b>	<b>2.68%</b>

# FY20 Revenue Share of Budget



# Expenditure Components

- Operational Budget
- Insurances/Pensions
- Debt
- Capital
- Intergovernmental Charges
- Overlay/Snow

# Department Budget

The FY20 Operating Budget is **\$26,611,275**

- *General Government Budgets = **\$10.58** million dollars or **41%***
- *The School Department Budget = **\$15.80** million dollars or **59%** of the operational budget*

Department budgets increases by **\$538,524** or a **2.06%** increases over FY20

**Fiscal Year 2020 Budget Worksheet**

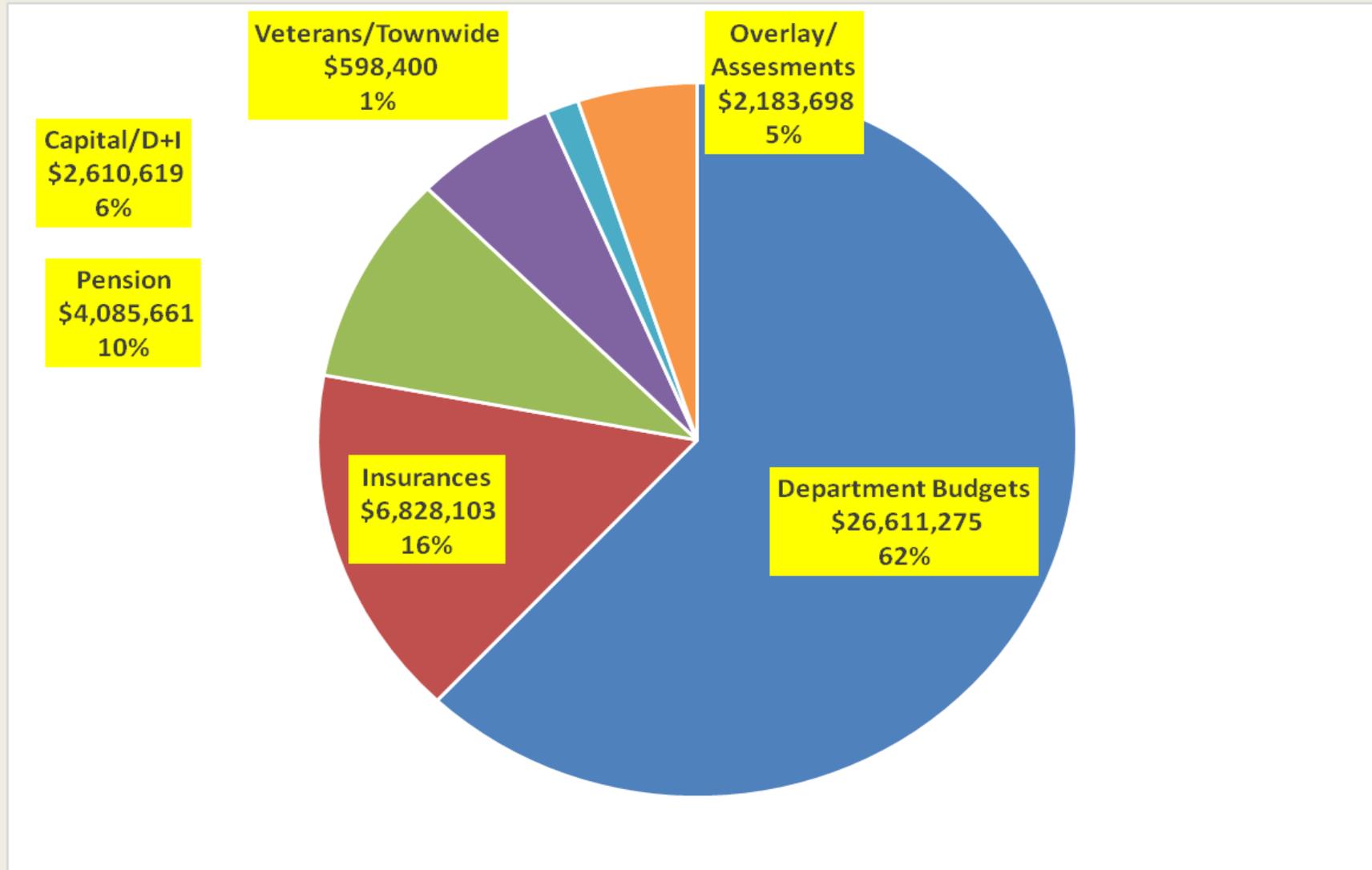
		<b>FY19</b>	<b>FY20</b>	<b>Town Manager</b>	<b>Dollar</b>	<b>Percent</b>
<b>Department</b>		<b>Approp</b>	<b>Request</b>	<b>Recommends</b>	<b>Change</b>	<b>Change</b>
Selectmen	122	384,647	392,191	392,191	7,544	1.96%
General Government Support	124	133,050	135,700	135,700	2,650	1.99%
Advisory Board/Reserve	131	6,750	6,750	6,750	0	0.00%
Director of Finance	135	172,509	177,519	177,519	5,010	2.90%
Assessors	141	222,067	200,052	200,052	(22,015)	-9.91%
Treasurer/Collector	145	342,944	356,990	356,990	14,046	4.10%
Law Department	151	133,230	135,828	135,828	2,598	1.95%
Town Clerk	161	77,684	79,234	79,234	1,550	2.00%
Conservation	171	104,120	114,120	114,120	10,000	9.60%
Comm Dev & Planning	175	123,601	125,938	125,938	2,337	1.89%
Town Buildings	192	155,536	173,615	173,615	18,079	11.62%
Police Department	210	2,982,576	3,039,629	3,039,629	57,053	1.91%
Fire Department	220	3,389,161	3,457,600	3,457,600	68,439	2.02%
Building Department	241	188,398	194,544	194,544	6,146	3.26%
Emergency Management	291	35,885	35,885	35,885	0	0.00%
Animal Control	292	28,210	28,740	28,740	530	1.88%
Shellfish	297	13,244	13,639	13,639	395	2.98%
School	301	15,494,491	15,804,381	15,804,381	309,890	2.00%
Public Works	421	1,155,081	1,178,187	1,178,187	23,106	2.00%
Snow Removal	423	74,830	74,830	74,830	0	0.00%
Park Maintenance	496	65,484	66,800	66,800	1,316	2.01%
Board of Health	511	212,292	216,090	216,090	3,798	1.79%
Council on Aging	541	172,581	192,401	192,401	19,820	11.48%
Veterans' Services	543	29,348	27,545	27,545	(1,803)	-6.14%
Library	610	321,646	328,338	328,338	6,692	2.08%
Park and Recreation	650	53,656	54,729	54,729	1,073	2.00%
<b>Department Budgets</b>		<b>26,073,021</b>	<b>26,611,275</b>	<b>26,611,275</b>	<b>538,254</b>	<b>2.06%</b>

# Other Key Expenditure Items

- Health Insurance increases 6 %
- Capital Projects are funded at \$285,000
- FY19 est. snow deficit ~\$250,000
- Intergovernmental Charges decrease by -8.05%

Fiscal Year 2020 Budget Worksheet						
Department		FY19 Approp	FY20 Request	Town Manager Recommends	Dollar Change	Percent Change
Self Insurances	912	174,147	182,854	182,854	8,707	5.00%
Health & Life Insurance	914	5,369,930	5,692,126	5,692,126	322,196	6.00%
Townwide Insurance	915	493,500	518,175	518,175	24,675	5.00%
Medicare Tax	916	303,617	318,798	318,798	15,181	5.00%
Veteran's Benefits	543	350,000	300,000	300,000	(50,000)	-14.29%
Fuel Reserve	131	63,000	66,150	66,150	3,150	5.00%
<b>Insurance Total</b>		<b>6,754,194</b>	<b>7,078,103</b>	<b>7,078,103</b>	<b>323,909</b>	<b>4.80%</b>
Hydrant Availability	124	233,916	233,916	233,916	0	0.00%
Derelict Property Services	124	4,600	2,500	2,500	(2,100)	-45.65%
Audit/Consultant	124	55,466	61,984	61,984	6,518	11.75%
<b>Town Wide Total</b>		<b>293,982</b>	<b>298,400</b>	<b>298,400</b>	<b>4,418</b>	<b>1.50%</b>
Non Contributory	911	43,845	44,722	44,722	877	2.00%
Contributory	918	3,885,128	4,040,939	4,040,939	155,811	4.01%
<b>Pension Total</b>		<b>3,928,973</b>	<b>4,085,661</b>	<b>4,085,661</b>	<b>156,688</b>	<b>3.99%</b>
Principal-Debt Excluded	712	335,000	330,000	330,000	(5,000)	-1.49%
Interest-Debt Excluded	752	57,450	99,000	99,000	41,550	72.32%
Principal-General Long Term	710	1,304,060	1,405,350	1,405,350	101,290	7.77%
Interest-General Long Term	750	399,719	471,269	471,269	71,550	17.90%
Interest-Temp Borrowing	751	15,000	20,000	20,000	5,000	33.33%
Fees on Borrowing	751	0	0	0	0	-
<b>Debt Service Total</b>		<b>2,111,229</b>	<b>2,325,619</b>	<b>2,325,619</b>	<b>214,390</b>	<b>10.15%</b>
<b>Reserve Fund</b>		<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>0</b>	
<b>Capital</b>		<b>315,000</b>	<b>285,000</b>	<b>285,000</b>	<b>(30,000)</b>	
<b>Total Budget</b>		<b>39,526,399</b>	<b>40,734,058</b>	<b>40,734,058</b>	<b>1,207,659</b>	<b>3.06%</b>

# FY20 Expenditure Share of Budget



# Expenditure Summary

	Expenditure Summary	FY19	FY20	Dollar Change	Percent Change
29	Total Services Costs	39,526,399	40,734,058	1,207,659	3.06%
32	Other Total:	550,000	600,000	50,000	9.09%
36	Intergovernmental Total	1,722,336	1,583,698	(138,638)	-8.05%
37	<b>TOTAL EXPENDITURES</b>	<b>41,798,735</b>	<b>42,917,756</b>	<b>1,119,021</b>	<b>2.68%</b>

# What We Do.....

- Maintain Birth, Death certificates
- Oversee all elections and Town Meeting
- Inspect of 1,200 Rental Units
- Issue over 1,400 building permits
- Serve over 18,000 meals on wheels
- Provide over 4,600 senior van trips
- Plow over 50 miles of roads
- Maintain all parks and fields
- Clean and maintain extensive storm drain system
- Respond to over 2,600 calls for Fire Department service
- Manage the Town's Emergency Response Program
- Respond to over 15,000 Police Department call for service
- Provide for parking and traffic control
- Oversee a variety of environmental regulations
- Assess over 6,000 properties
- Provide for land use management and zoning control

# FY20 Summary Financials

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	<b>NET EXCESS/(DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>	

# Questions and Thank You

