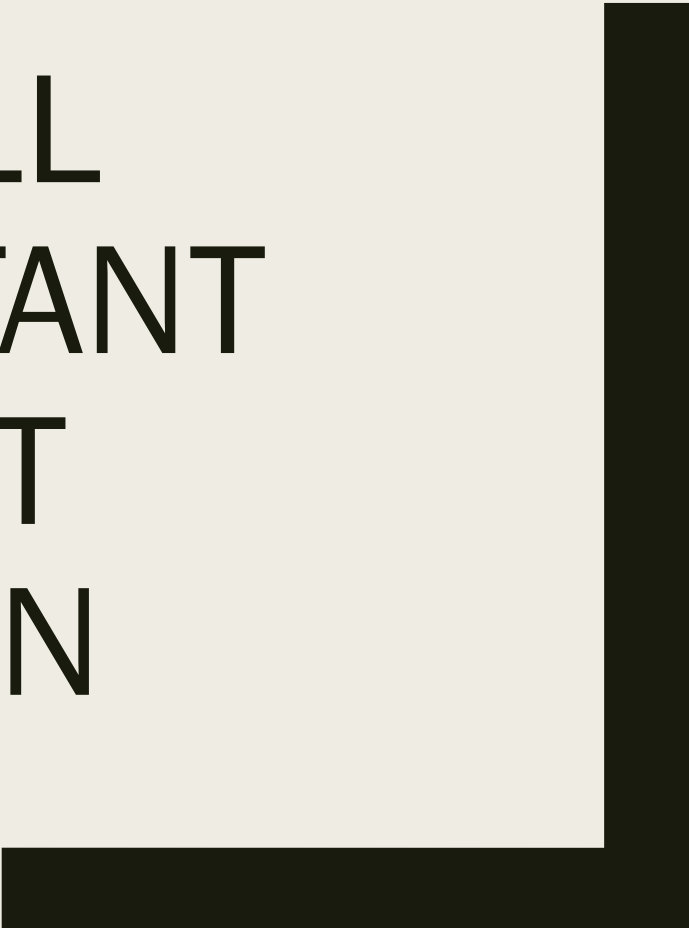


TOWN OF HULL TOWN ACCOUNTANT FY23 BUDGET PRESENTATION

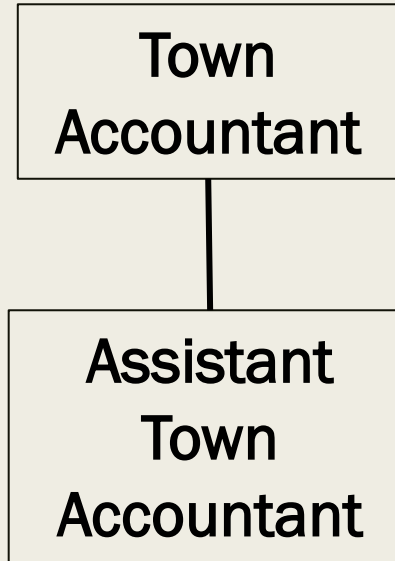


Michael Buckley
March 16, 2022

From the Association of Town Finance Committees Handbook

“ The Town Accountant is responsible for maintaining the town’s financial records, including the statement of revenues and expenditures, balance sheet and any other records required by law or regulation.”

Organizational Chart



Hull

What We Do



- Revenue \$68,000,000
- Payroll \$21,000,000
- Expenses \$47,000,000
- Assets \$180,000,000
- Bonded Debt \$67,000,000

Warrant Process

Chapter 41 Section 56

- Payroll
- Accounts Payable
- No Payments Can Be Made By Treasurer Without Approval of Town Accountant and Town Manager



Warrant Process

Chapter 44 Section 31

- Liabilities in Excess of Appropriation Are Forbidden
- Exception For Snow and Ice
- Exception For Declared State of Emergency



We Are Regulated By and Report To:

- Massachusetts Department of Revenue
- Federal Government
- Standard and Poor's – AA Stable
- Annual Audit

We Are Also a Resource Internally



- Town Manager
- Town Departments
- Boards and Committees
- Residents and Taxpayers

Ongoing Departmental Goals

1. Short Term Issues -

- CARES Reimbursements

- ARPA Use

- Professional Development

2. Long Term Issues -

- Funding Capital Outlays

- Addressing Long Term Liabilities -

 - Retirement

 - Other Post Employment Benefits

Questions, Comments, & Concerns



DOR & MMA Resources

- <https://www.mma.org/group-releases-report-on-skills-gap-for-municipal-finance-jobs/>