

Recreational Facility Rehabilitation Program

November 1, 2018

Recreational Facility Restoration Plan

Assumptions

- Active recreation is an essential part of one's long term quality of life and is enjoyed by all age groups
- Recreational venues create opportunities for community members to meet, socialize and build community
- A vibrant variety of recreational venues will continue to make the Town an attractive community to live in

We all Have a Role to Play

- Residents
- Boards and Committee's
 - Selectmen
 - School Committee
 - Park and Recreation
 - Community Preservation Committee
 - Capital Outlay Committee
 - Advisory Boards
 - Town Meeting
- Staff
 - Town Manager
 - Superintendent of Schools
 - Departments



Capital Completed FY14-FY19

CAPITAL EXPENDITURE SUMMARY					
		Operating			
		<u>Budgets</u>	<u>Grants</u>	<u>Bond</u>	<u>Totals</u>
FY14		\$ 352,750	\$ 832,493	\$ 490,316	\$ 1,675,559
FY15		\$ 335,502	\$ 3,360,988	\$ 1,127,030	\$ 4,823,520
FY16		\$ 345,000	\$ 1,521,948	\$ 843,577	\$ 2,710,525
FY17		\$ 411,062	\$ 3,286,905	\$ 5,843,362	\$ 9,541,329
FY18		\$ 320,000	\$ 7,875,000	\$ -	\$ 8,195,000
Total:		\$ 1,764,314	\$ 16,877,334	\$ 8,304,285	\$ 26,945,933
Percent :		6.55%	62.63%	30.82%	100.00%

Where Are We Now

- Items Remaining on Current Capital Plan ~ FY14-FY19
 - Playgrounds
 - Turf Field
- Need to Update Open Space and Recreational Plan
 - Helps to define new needs
 - Provides a roadmap for enhanced programming

Playgrounds Rehabilitation Program



- Bring All Playgrounds up to current standards
- Hampton Circle
- Kenberma
- Green Hill
- L Street
- Village Playground
- Friends Park

Selectmen Vote on October 18, 2018

1st Round ~ CPA Funding Request

Playgrounds:				
	Kenberma Basketball Court (7,200 Sq Feet)			\$ 30,000
	Kenberma Tennis Courts (7,200 Sq Feet)			\$ 30,000
	Fencing (720 linear feet)			\$ 50,000
	Site Improvements			\$ 10,000
			Total:	\$ 120,000
	Gunrock Basketball Court (7,200 Sq Feet)			\$ 30,000
	Gunrock Playground Structure			\$ 30,000
	Fencing (360 linear feet)			\$ 25,000
	Site Improvements			\$ 10,000
			Total:	\$ 95,000
	Hampton Circle Playground Structure			\$ 30,000
	Site Improvements			\$ 10,000
			Total:	\$ 40,000
	Open Space And Recreation Plan Update			\$ 25,000
	Active Recreational Plans			\$ 25,000

New Community Walking Track and Turf Field

- New Surface with multiple playing configurations
- Cost effective maintenance
- Long life
- Opportunity to host events
- Pemberton is a destination



Cost Projections ~ Range

Principal:		\$ 1,800,000		Interest Rate:		4.25%	
Payment Number	Fiscal Year	Principal Outstanding	Principal	Interest	Total Annual Pmt		
1 BAN	2020	\$ 900,000		\$ 36,000	\$ 36,000		
2 BAN	2021	\$ 1,800,000		\$ 72,000	\$ 72,000		
3	2022	\$ 1,800,000	\$ 120,000	\$ 76,500	\$ 196,500		
4	2023	\$ 1,680,000	\$ 120,000	\$ 71,400	\$ 191,400		
5	2024	\$ 1,560,000	\$ 120,000	\$ 66,300	\$ 186,300		
6	2025	\$ 1,440,000	\$ 120,000	\$ 61,200	\$ 181,200		
7	2026	\$ 1,320,000	\$ 120,000	\$ 56,100	\$ 176,100		
8	2027	\$ 1,200,000	\$ 120,000	\$ 51,000	\$ 171,000		
9	2028	\$ 1,080,000	\$ 120,000	\$ 45,900	\$ 165,900		
10	2029	\$ 960,000	\$ 120,000	\$ 40,800	\$ 160,800		
11	2030	\$ 840,000	\$ 120,000	\$ 35,700	\$ 155,700		
12	2031	\$ 720,000	\$ 120,000	\$ 30,600	\$ 150,600		
13	2032	\$ 600,000	\$ 120,000	\$ 25,500	\$ 145,500		
14	2033	\$ 480,000	\$ 120,000	\$ 20,400	\$ 140,400		
15	2034	\$ 360,000	\$ 120,000	\$ 15,300	\$ 135,300		
16	2035	\$ 240,000	\$ 120,000	\$ 10,200	\$ 130,200		
17	2036	\$ 120,000	\$ 120,000	\$ 5,100	\$ 125,100		
TOTAL:			\$ 1,800,000	\$ 720,000	\$ 2,520,000		

Principal:		\$ 1,925,000		Interest Rate:		4.25%	
Payment Number	Fiscal Year	Principal Outstanding	Principal	Interest	Total Annual Pmt		
1 BAN	2020	\$ 962,500		\$ 38,500	\$ 38,500		
2 BAN	2021	\$ 1,925,000		\$ 77,000	\$ 77,000		
3	2022	\$ 1,925,000	\$ 128,333	\$ 81,813	\$ 210,146		
4	2023	\$ 1,796,667	\$ 128,333	\$ 76,358	\$ 204,692		
5	2024	\$ 1,668,333	\$ 128,333	\$ 70,904	\$ 199,238		
6	2025	\$ 1,540,000	\$ 128,333	\$ 65,450	\$ 193,783		
7	2026	\$ 1,411,667	\$ 128,333	\$ 59,996	\$ 188,329		
8	2027	\$ 1,283,333	\$ 128,333	\$ 54,542	\$ 182,875		
9	2028	\$ 1,155,000	\$ 128,333	\$ 49,088	\$ 177,421		
10	2029	\$ 1,026,667	\$ 128,333	\$ 43,633	\$ 171,967		
11	2030	\$ 898,333	\$ 128,333	\$ 38,179	\$ 166,513		
12	2031	\$ 770,000	\$ 128,333	\$ 32,725	\$ 161,058		
13	2032	\$ 641,667	\$ 128,333	\$ 27,271	\$ 155,604		
14	2033	\$ 513,333	\$ 128,333	\$ 21,817	\$ 150,150		
15	2034	\$ 385,000	\$ 128,333	\$ 16,363	\$ 144,696		
16	2035	\$ 256,667	\$ 128,333	\$ 10,908	\$ 139,242		
17	2036	\$ 128,333	\$ 128,333	\$ 5,454	\$ 133,788		
TOTAL:			\$ 1,925,000	\$ 770,000	\$ 2,695,000		

Next Steps

- Execute an MOU between the School Committee and Board of Selectman on cost sharing
- Draft Warrant Article
- Bid Project, subject to funding,
- Present Warrant Article to Town Meeting May 2019



Thank You

School Repairs ~ Town Share

Principal Amount:		\$ 636,000		(53% of \$1.2 Million)	
Interest Rate:		4.25%			
Payment Number	Fiscal Year	Principal Outstanding	Principal	Interest	Total Annual Pmt
1	2020	\$ 318,000		\$ 12,720	\$ 12,720
2	2021	\$ 636,000		\$ 25,440	\$ 25,440
3	2022	\$ 636,000	\$ 31,800	\$ 27,030	\$ 58,830
4	2023	\$ 604,200	\$ 31,800	\$ 25,679	\$ 57,479
5	2024	\$ 572,400	\$ 31,800	\$ 24,327	\$ 56,127
6	2025	\$ 540,600	\$ 31,800	\$ 22,976	\$ 54,776
7	2026	\$ 508,800	\$ 31,800	\$ 21,624	\$ 53,424
8	2027	\$ 477,000	\$ 31,800	\$ 20,273	\$ 52,073
9	2028	\$ 445,200	\$ 31,800	\$ 18,921	\$ 50,721
10	2029	\$ 413,400	\$ 31,800	\$ 17,570	\$ 49,370
11	2030	\$ 381,600	\$ 31,800	\$ 16,218	\$ 48,018
12	2031	\$ 349,800	\$ 31,800	\$ 14,867	\$ 46,667
13	2032	\$ 318,000	\$ 31,800	\$ 13,515	\$ 45,315
14	2033	\$ 286,200	\$ 31,800	\$ 12,164	\$ 43,964
15	2034	\$ 254,400	\$ 31,800	\$ 10,812	\$ 42,612
16	2035	\$ 222,600	\$ 31,800	\$ 9,461	\$ 41,261
17	2036	\$ 190,800	\$ 31,800	\$ 8,109	\$ 39,909
18	2037	\$ 159,000	\$ 31,800	\$ 6,758	\$ 38,558
19	2038	\$ 127,200	\$ 31,800	\$ 5,406	\$ 37,206
20	2039	\$ 95,400	\$ 31,800	\$ 4,055	\$ 35,855
21	2040	\$ 63,600	\$ 31,800	\$ 2,703	\$ 34,503
22	2041	\$ 31,800	\$ 31,800	\$ 1,352	\$ 33,152
TOTAL:			\$ 636,000	\$ 321,975	\$ 957,975

PRELIMINARY FINANCIAL ANALYSIS - GO

A	B	C	D	E	F	G	H	I
	FY	P+I	Annual Difference	Difference From FY19	Net Field Debt	Difference E-F	MSBA DEBT	Net for Other Available G-H
1	FY19	\$ 700,232						
2	FY20	\$ 683,507	\$ (16,725)	\$ (16,725)	\$ 18,000	\$ (1,275)	\$ 12,720	\$ (13,995)
3	FY21	\$ 617,232	\$ (66,275)	\$ (83,000)	\$ 36,000	\$ 47,000	\$ 25,440	\$ 21,560
4	FY22	\$ 601,857	\$ (15,375)	\$ (98,375)	\$ 98,250	\$ 125	\$ 58,830	\$ (58,705)
5	FY23	\$ 522,282	\$ (79,575)	\$ (177,950)	\$ 95,700	\$ 82,250	\$ 57,479	\$ 24,772
6	FY24	\$ 512,681	\$ (9,601)	\$ (187,551)	\$ 93,150	\$ 94,401	\$ 56,127	\$ 38,274
7	FY25	\$ 504,581	\$ (8,100)	\$ (195,651)	\$ 90,600	\$ 105,051	\$ 54,776	\$ 50,276
8	FY26	\$ 458,506	\$ (46,075)	\$ (241,726)	\$ 88,050	\$ 153,676	\$ 53,424	\$ 100,252
9	FY27	\$ 363,256	\$ (95,250)	\$ (336,976)	\$ 85,500	\$ 251,476	\$ 52,073	\$ 199,404
10	FY28	\$ 358,306	\$ (4,950)	\$ (341,926)	\$ 82,950	\$ 258,976	\$ 50,721	\$ 208,255
11	FY29	\$ 353,251	\$ (5,055)	\$ (346,981)	\$ 80,400	\$ 266,581	\$ 49,370	\$ 217,212
12	FY30	\$ 348,091	\$ (5,160)	\$ (352,141)	\$ 77,850	\$ 274,291	\$ 48,018	\$ 226,273
13	FY31	\$ 342,931	\$ (5,160)	\$ (357,301)	\$ 75,300	\$ 282,001	\$ 46,667	\$ 235,335
14	FY32	\$ 337,711	\$ (5,220)	\$ (362,521)	\$ 72,750	\$ 289,771	\$ 45,315	\$ 244,456
15	FY33	\$ 332,431	\$ (5,280)	\$ (367,801)	\$ 70,200	\$ 297,601	\$ 43,964	\$ 253,638
16	FY34	\$ 267,991	\$ (64,440)	\$ (432,241)	\$ 67,650	\$ 364,591	\$ 42,612	\$ 321,979
17	FY35	\$ 264,241	\$ (3,750)	\$ (435,991)	\$ 65,100	\$ 370,891	\$ 41,261	\$ 329,631
18	FY36	\$ 260,341	\$ (3,900)	\$ (439,891)	\$ 62,550	\$ 377,341	\$ 39,909	\$ 337,432
19	FY37	\$ 165,075	\$ (95,266)	\$ (535,157)		\$ 535,157	\$ 38,558	\$ 496,600
20	FY38	\$ 161,175	\$ (3,900)	\$ (539,057)		\$ 539,057	\$ 37,206	\$ 501,851
21	FY39	\$ 157,125	\$ (4,050)	\$ (543,107)		\$ 543,107	\$ 35,855	\$ 507,253
22	FY40	\$ 152,925	\$ (4,200)	\$ (547,307)		\$ 547,307	\$ 34,503	\$ 512,804
23	FY41	\$ 148,725	\$ (4,200)	\$ (551,507)		\$ 551,507	\$ 33,152	\$ 518,356
24	FY42	\$ 144,375	\$ (4,350)	\$ (555,857)		\$ 555,857		
25	FY43	\$ 139,875	\$ (4,500)	\$ (560,357)		\$ 560,357		
26	FY44	\$ 135,375	\$ (4,500)	\$ (564,857)		\$ 564,857		
27	FY45	\$ 130,875	\$ (4,500)	\$ (569,357)		\$ 569,357		
28	FY46	\$ 121,468	\$ (9,407)	\$ (578,764)		\$ 578,764		
29	FY47	\$ 117,156	\$ (4,312)	\$ (583,076)		\$ 583,076		
Totals:		\$ 9,403,577			\$ 1,260,000			\$ 5,272,908