

FY18 BUDGET PRESENTATION

May 1, 2017



Revenue Components

➤ Property Tax

- Line 7: Increases 700K, 2.54 %

➤ Net State Aid

- Line 11: **DECREASES, -1.2%**

➤ Local Receipts

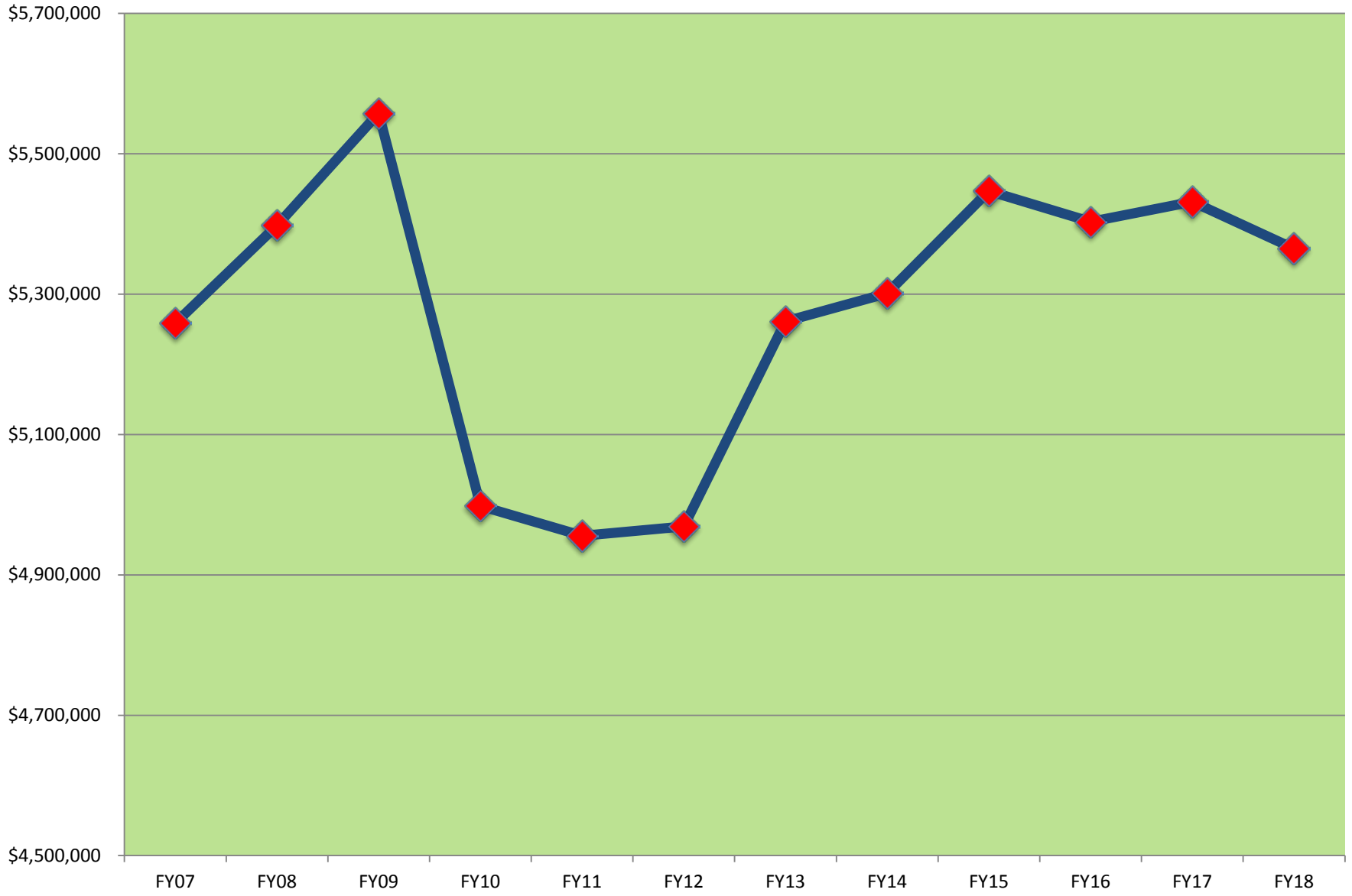
- Line 20: Increase \$191k, 3.5%

State Aid

➤ Net State Aid is decreases from previous year

Fiscal Year	Receipts	Assessments	Net	Dollar Change	Percentage
2007	6,727,396	1,468,618	5,258,778	333,823	6.8%
2008	6,798,243	1,400,251	5,397,992	139,214	2.6%
2009	6,811,245	1,253,532	5,557,713	159,721	3.0%
2010	5,980,963	982,787	4,998,176	(559,537)	-10.1%
2011	5,716,743	761,118	4,955,625	(42,551)	-0.9%
2012	5,696,955	727,916	4,969,039	13,414	0.3%
2013	5,875,638	614,660	5,260,978	291,939	5.9%
2014	5,996,686	695,433	5,301,253	40,275	0.8%
2015	6,104,596	657,642	5,446,954	145,701	2.7%
2016	6,171,577	768,616	5,402,961	(43,993)	-0.8%
2017	6,383,064	951,603	5,431,461	28,500	0.5%
2018 -Est	6,467,006	1,102,076	5,364,930	(66,531)	-1.2%

NET Hull State Aid History FY07-FY18

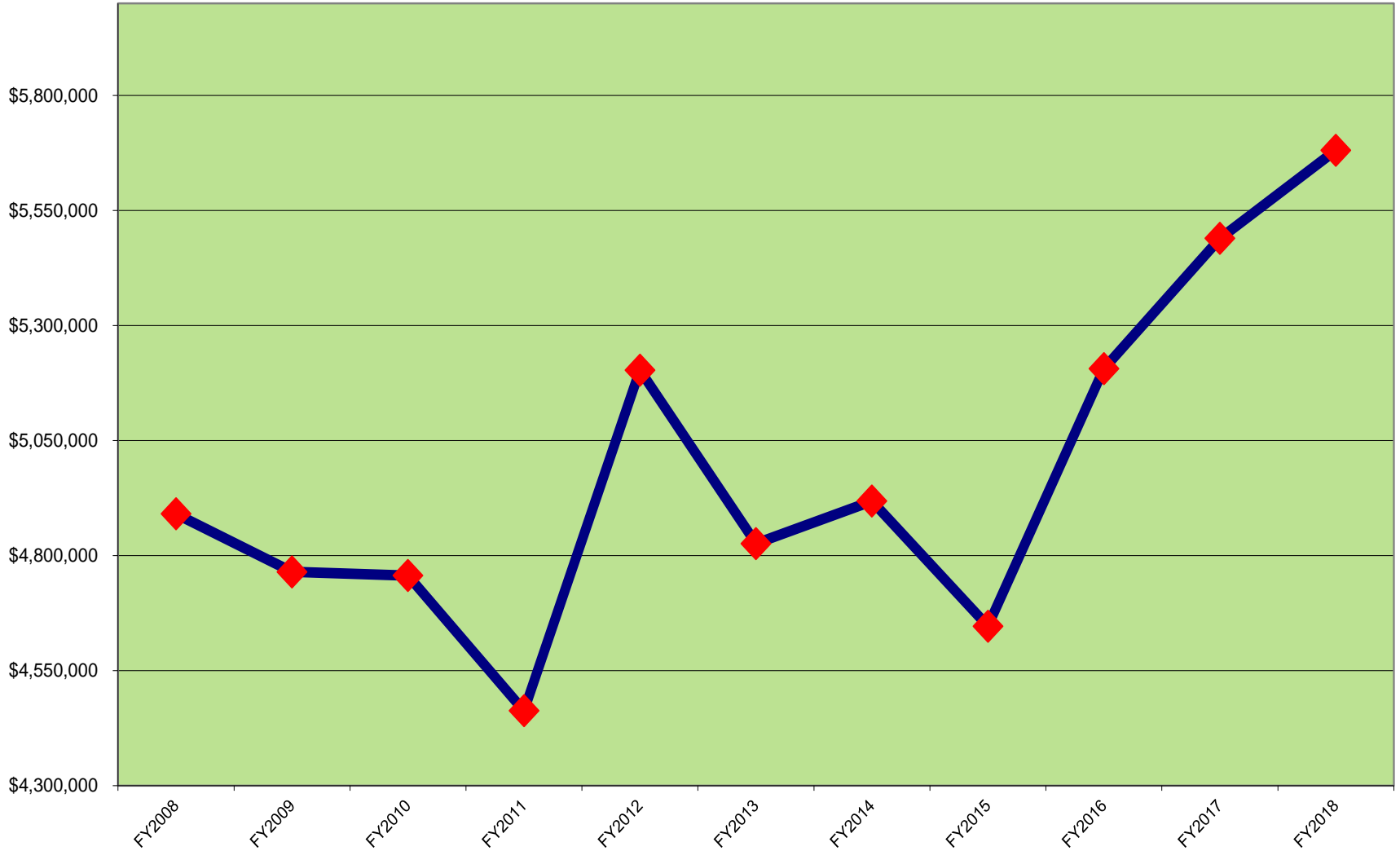


Local Receipts

Increase by 3.5% ~ 191K

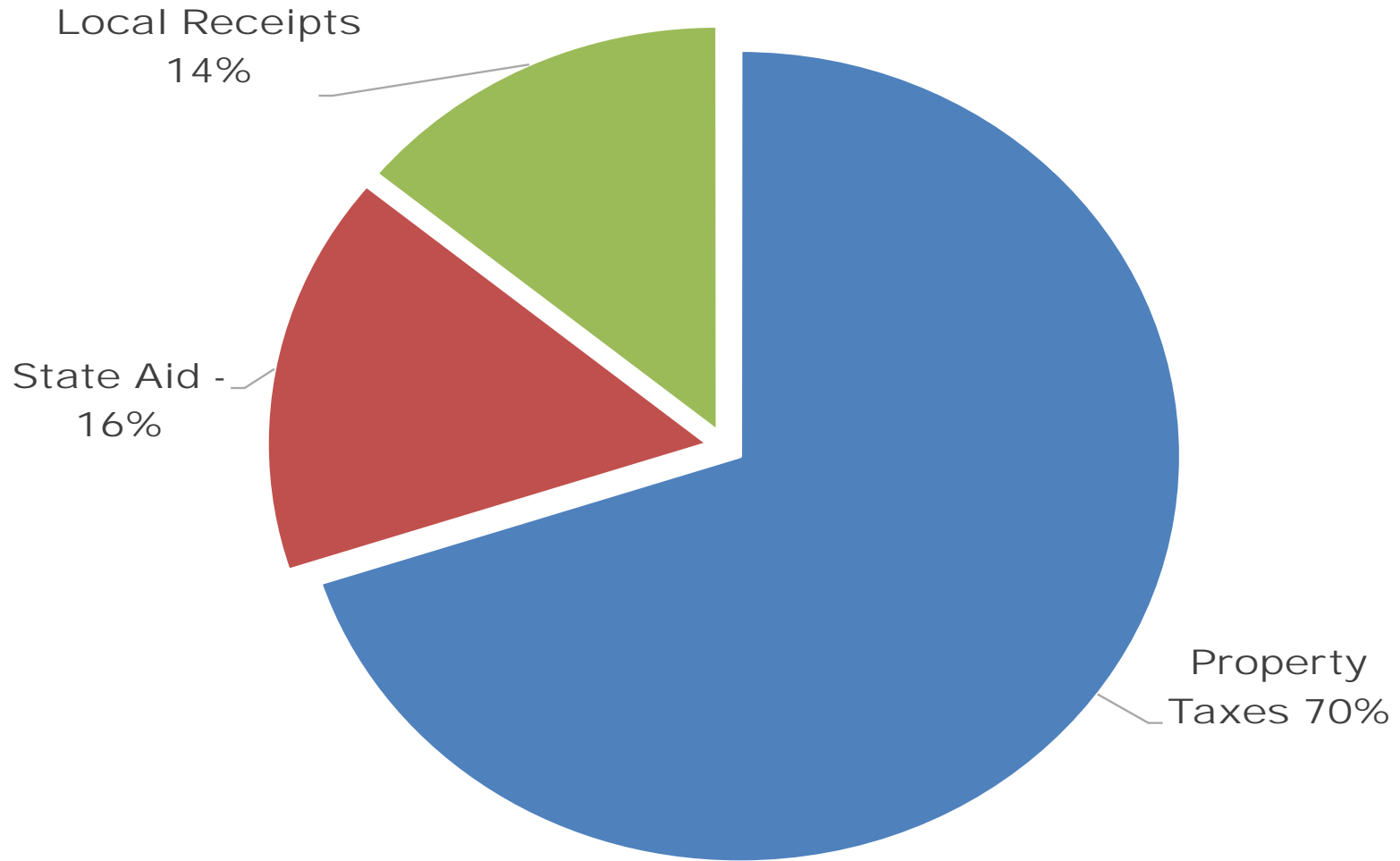
- Estimated Receipts
 - Motor Vehicle Excise
 - Building Permits
 - Ambulance Fees
- Free Cash
- HRA Payment-in-Lieu Tax (PILOT)
- Return of Benefits (ROB) from enterprise accounts

Local Receipts Fiscal Years 2008 through 2018



	Revenue Summary	FY 17	FY 18	Dollar Change	Percent Change
1	Real Estate/Property Taxes				
2	Base Tax Levy	26,286,223	27,053,379	767,156	2.92%
3	Statutory 2 1/2 Increase	657,156	676,334	19,178	2.92%
4	Growth in Tax Base	203,027	132,500	(70,527)	-34.74%
5	Debt Exclusion-High School	417,623	401,950	(15,673)	-3.75%
6	Excess Levy	0	0	0	
7	Maximum Allowable Tax Levy	27,564,029	28,264,163	700,134	2.54%
8	Intergovernmental Revenues				
9	State Revenue Sharing	6,393,172	6,477,521	84,349	1.32%
10	Less School & Library Offsets	(10,108)	(10,515)	(407)	4.03%
11	Projected Net State Aid	6,383,064	6,467,006	83,942	1.32%
12	Local Receipts				
13	Estimated Local Receipts	3,739,171	3,925,953	186,782	5.00%
14	Overlay Surplus	150,000	150,000	0	0.00%
15	Available Funds (Free Cash)	1,300,000	1,300,000	0	0.00%
16	Stabilization Fund	0	0	0	
17	PILOT-HRA	60,000	60,000	0	
18	Reserved for Appropriation	45,000	45,000	0	0.00%
19	Transfer from Enterprise-ROB	195,395	200,000	4,605	2.36%
20	Total Local Receipts	5,489,566	5,680,953	191,387	3.49%
21	TOTAL RECEIPTS	39,436,659	40,412,122	975,463	2.47%

FY18 REVENUE COMPONENTS



Expenditure Components

- Operational Budget
- Insurances / Pensions
- Debt
- Capital
- Intergovernmental Charges

Operational Budgets

The FY18 Operating Budget is \$25,510,196

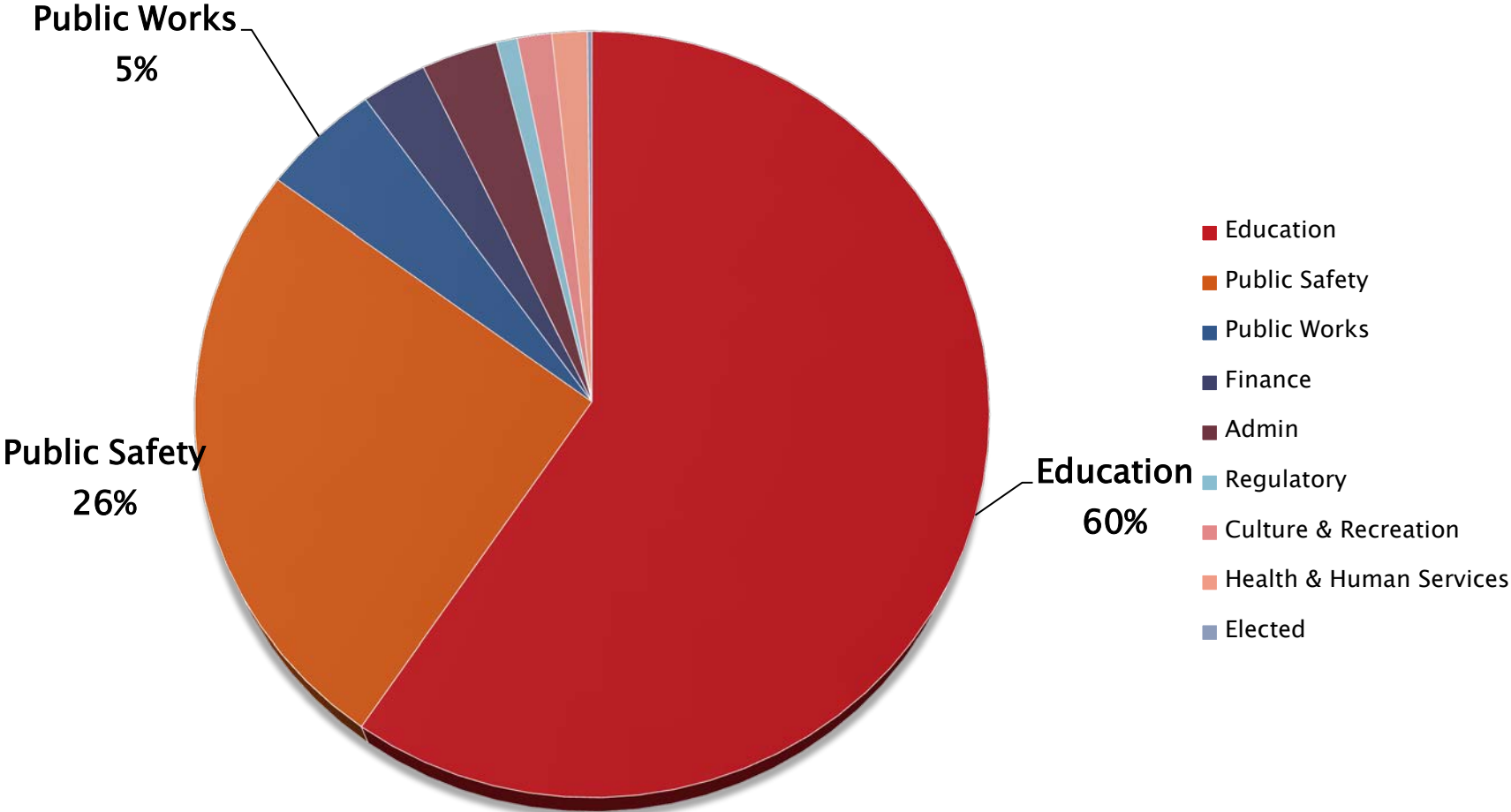
- All service levels maintained
- 25 Departments
- A 1.57% increases over FY17

Examples of What We Do!

- ▶ Police ~ 10,466 Requests for service
- ▶ Fire ~ 2,613 requests for service
- ▶ Harbormaster ~ Maintain 13 Town floats and 840 moorings
- ▶ Building Department ~ over 1,300 inspections
- ▶ Board of Health ~
 - 1,200 apartments inspected
 - Over 1,000 flu vaccines given
 - Community Outreach assisted over 350 residents

- ▶ Council on Aging~
 - Serving the 60+ population of 3,300
 - Over 17,000 meals served or delivered
- ▶ Veterans Department
 - Average monthly claims or medical and financial assistance = 42
 - Number of monthly cases requiring social service assistance= 32
- ▶ Library ~ over 84,000 items checked-out
- ▶ Park & Rec ~ Coordinate field usage for over 60 teams
- ▶ Public Works ~
 - Plow over 50 miles of roads
 - Maintains the Cemetery
 - Maintain all playing fields, parks and beaches
- ▶ Wastewater Department ~
 - Treated 532 million gallons of wastewater (Avg. 50,000 gallons/year for each resident)

Operational Budget



Insurance & Pension

- The insurance portion of the budget increases by \$761,255 dollars a 16.5% increase, driven by increased health insurance premiums
- Pension costs increase 4.12% from \$3.64 million dollars to \$3.79 million dollars. This reflects the extent of our obligation as required by state law

Capital

- The FY18 budget has \$315,000 allocated for capital spending
 - \$60,000 for Seawall Repairs
 - \$30,000 for School Department Technology
 - \$40,000 for Hydrant Repair
 - \$80,000 for Police vehicles
 - \$25,000 for General Government Technology
 - \$30,000 for Line Painting

Capital Expenditures FY14 -FY17

Department	Project	General Fund	Grants	Bond	Totals
D.P.W.	Seawall Program	340,000	4,147,403	5,250,000	9,737,403
D.P.W.	Equipment	59,252		1,155,000	1,214,252
D.P.W.	Surfside Project		1,905,040		1,905,040
D.P.W.	Atlantic Avenue		152,371		152,371
D.P.W.	Roadway Repairs	125,000	1,535,324		1,660,324
D.P.W. - Cemetery	Expansion			208,057	208,057
Townwide	Town Buildings			903,836	903,836
Data Processing	Tech Equipment	108,700	119,622		228,322
Conservation	Coastal Planning		112,608		112,608
Planning Dept	Economic Development		139,209		139,209
Police Department	Vehicles/equipment	288,265	28,541		316,806
Fire Department	Equipment/ Hydrants	140,000	315,539	295,000	750,539
Harbormaster	Dock /Dredging/Patrol Boat	25,297	507,011	425,680	957,988
School Department	Tech Equipment	357,800	39,666		397,466
School Department	Engineering			66,712	66,712
	Totals	\$1,444,314	\$9,002,334	\$8,304,285	\$18,750,933
	Share	8%	48%	44%	

II	Expenditure Summary	FY 17	FY 18	Dollar Change	Percent Change
22	Operational Budget	25,115,368	25,510,196	394,828	1.57%
23	General Reserve	50,000	50,000	0	0.00%
24	Health Insurance	4,347,792	5,065,971	718,179	16.52%
25	Other Insurances	954,125	987,872	33,747	3.54%
26	Town Wide	313,436	293,436	(20,000)	-6.38%
27	Veterans Benefits	400,000	350,000	(50,000)	-12.50%
28	Pension Total	3,642,596	3,792,776	150,180	4.12%
29	Debt & Interest	2,170,722	2,150,935	(19,787)	-0.91%
30	Capital Improvements-General	345,000	315,000	(30,000)	-8.70%
31	Total Services Costs	37,339,039	38,516,186	1,177,147	3.15%
32	Other				
33	Overlay	350,000	348,208	(1,792)	-0.51%
34	Snow Removal Deficit	146,587	0	(146,587)	-74.88%
35	Blizzard Deficit	225,000	0	(225,000)	
36	Other Total:	721,587	348,208	(373,379)	-68.42%
37	Intergovernmental Charges				
38	State County Assessments	363,393	360,751	(2,642)	-0.73%
39	Charter School Assessment	588,210	741,325	153,115	26.03%
40	Regional Dispatch	424,430	445,652	21,222	5.00%
41	Intergovernmental Total	1,376,033	1,547,728	171,695	12.48%
42	TOTAL EXPENDITURES	39,436,659	40,412,122	975,463	2.47%
	NET EXCESS/(DEFICIT)	0	0		

Town of Hull
Fiscal Year 2018 Projected Revenue and Expenditures

Revenue Summary		FY17	FY18	Dollar Change	Percent Change
7	Maximum Allowable Tax Levy	27,564,029	28,264,163	700,134	2.54%
11	Projected Net State Aid	6,383,064	6,467,006	83,942	1.32%
20	Total Local Receipts	5,489,566	5,680,953	191,387	3.49%
26	TOTAL RECEIPTS	39,436,659	40,412,122	975,463	2.47%
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42	TOTAL EXPENDITURES	39,436,659	40,412,122	975,463	2.47%

		Total FY 18 Budget	Balance Remaining
			\$40,412,122
Less			
	23 General Reserve	\$ (50,000)	
	24 Health Insurance	\$ (5,065,971)	
	25 Other Insurances	\$ (987,872)	
	26 Town Wide	\$ (293,436)	
	27 Veterans Benefits	\$ (350,000)	
	28 Pension Total	\$ (3,792,776)	
	29 Debt & Interest	\$ (2,150,935)	
	30 Capital Improvements-General	\$ (315,000)	
		\$ (13,005,990)	\$27,406,132
Less			
	33 Overlay	\$ (348,208)	
	38 State County Assessments	\$ (360,751)	
	39 Charter School Assessment	\$ (741,325)	
	40 Regional Dispatch	\$ (445,652)	
		\$ (1,895,936)	\$25,510,196
Less	22 Operating Budget		
	School	\$ (15,190,677)	
	Police	\$ (2,923,845)	
	Fire-Ambulance	\$ (3,322,728)	
	Public Works	\$ (1,271,533)	
		\$ (22,708,783)	\$2,801,413

Balance Remaining For 21 Other Departments:	\$2,801,413
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