

Advisory Board

Minutes

Draft Notes – Subject to Board Approval

Members in Attendance (<i>absent</i>)	Date of Meeting	Time called to order
Charleen Tyson Joan Cellini Joan Senatore Jim Tobin Martin Silverman Charlie Ryder Dennis Zaia James O'Brien Notes Submitted by: Dennis Zaia Secretary	5-15-06	7:31 PM
Agenda Item	Approve minutes A MOTION to approve the Minutes of April 10 th passed (unanimously).	
Agenda Item	Reorganization <ul style="list-style-type: none"> • MOTION and seconded to nominate Charleen Tyson for Chair- Passed (unanimously). MOTION made and seconded to nominate Joan Senatore for Vice Chair - Passed (4-3) • MOTION made and seconded to nominate Marty Silverman for Vice Chair. – Failed (3-4) • The outgoing Secretary, Joan Cellini, declined a nomination to continue serving as Secretary. • A MOTION to nominate Dennis Zaia for Vice Chair was not seconded when Mr. Zaia declined the nomination. • MOTION made and seconded to nominate Dennis Zaia for Clerk/Secretary – Passed (unanimously) 	
Agenda Item	School Building Committee Report- Jim Tobin & Charlie Ryder report- BOS-SBC-SC-AB is scheduled for Wednesday, 5/17, at 7:30 PM to achieve a consensus about how to approach this issue prior to Special Town Meeting. SBC-real numbers for Jacobs School Construction \$21,606,700 was the contract with the construction part of the contract Architect \$2,071,305 Architect \$75,000 Owner's Project Manager \$515,846 (PMA) Owner's Administrative cost \$20,000	

Debt issuance \$50,000 (costs for bonds)
Structural peer review \$3,220
Soils concrete testing \$25,000
Structural steel testing \$15,000
Hazardous Materials \$35,000
Printing & Advertising \$60,000
Furniture & Equipment 706,500
Technology \$667,250
Project Contingency \$1,512,469
Cost incurred by town prior to construction \$381,139
\$113,700 Gym – phasing construction to put classrooms in gym
\$27,858,129 TOTAL

The Board discussed the history of the school building project:
In **1999** the figures were as follows for the three school building projects. -
\$9.1M Memorial, \$13.5 HS, \$14 Jacobs. The total estimated cost was
\$36.6 million and in 2000 the Town Meeting authorized \$37 million for all
three schools with no specific amount for each school taken as a vote. The
vote was to renovate all three schools and to establish a School Building
Committee. Subsequently, in 2001, the Memorial School bid came in at
\$13 M but the actual cost was \$12 million.

The State has reimbursed us at 71% for \$9.1M (Memorial) and may
reimburse us at 71% for the amount we went over the original cost estimate
subject to a final audit of construction costs.

We are paying down the debt for all the schools through the issuance of
debt (bonds).

The Town authorized a debt exclusion of \$20 million for the HS.
Contributing factors in this decision were the fact that the bid came in
higher than the original estimate and the State had changed their
reimbursement percentage. The State will reimburse the HS at 71% for
\$13.5M and the difference is subject to the same audit. During this time we
have to float all this money as debt since we don't know when the state will
audit the schools for the dollars we went over nor what they will decide to
reimburse us for.

The debt exclusion vote in 2001 for \$20 million in essence took \$20
million out of the original \$37 million authorization and added it to the total
school building project. Since the \$37million is still an authorized, we now
have a \$57 million authorization for the school building project.

The total original authorization of \$37 million less the \$12 million for the
Memorial leaves us with \$25 million authorized for the Jacobs School and
this is where we are today. Again, the HS cost is no longer part of the \$37
million authorization because \$20 million was authorized with the debt
exclusion.

	<p>The problem, simply stated, is that we have \$25 million to spend and a \$27.8 million estimated cost.</p> <p>In the year 2009 we will have to begin paying the debt for the Jacobs School. The Stabilization Fund which is being tapped to help pay the debt issues for the School project will be depleted at about \$250,000 per year. The Stabilization Fund currently has about \$1.8 million. As the Stabilization Fund is depleted the tax burden will increase as the lack of resources from the Fund is made up for from the General Government budget. (Stabilization Fund was available to help pay for the debt on the Memorial School).</p> <p>Jim Tobin pointed out that if we don't pass an override in the future then we will have to pay for the school debt by reducing town government services .</p> <p>RE: Wednesday's Meeting- Charleen suggested that the first question that is asked is "has the contract been signed?". If not, then we should wait until Town Meeting. Also find out who signs the contract. Also how much money has already been spent on this project including which contracts have been signed.</p> <p>Charlie suggested that the Town Accountant and Town Manager be there at this meeting so that real figures can be presented on Wednesday night. What will individual citizens be paying to cover these extra debt costs.</p> <p>Jim O suggested that we stay focused on Wednesday night meeting. The School Building Committee should reconsider the vote taken last week. I would like the AB to focus on the financial implications of signing the contract prior to Special Town Meeting.</p> <p>Also, will there be a Plan B that would be presented by the SBC?</p> <p>Dennis suggested that Charleen communicate with Kristen Evans, Chris Oliveri, and Chris McCabe to ask them to coordinate some options for what to do about this issue.</p>
<p>Agenda Item</p>	<p>Special Town Meeting Advertise Warrant – May 11th Deadline for Warrant Articles-May 22nd Board Of Selectmen Approve Warrant-May 22nd Post Warrant-May 23rd Special Town Meeting-June 22nd</p>
<p>Agenda Item</p>	<p>Letters of interest for the Advisory Board 4 letters of interest for the position on the AB</p>

	<p>Jerry McLaughlin Dennis Blackall David Clinton Christopher Kearns</p>		
Agenda Item	Town Manager update		
Agenda Item	<p>Summer Agenda</p> <p>We have another meeting on Wednesday which will be a joint meeting with the SBC and School Committee and Selectmen. Following that the AB is posted to meet each subsequent Monday through the end of June.</p>		
Agenda Item	<p>General comments</p> <p>Jim O will contact Linda Bilmes to see if she will write an introduction to the Boston Globe article that we want to post on the Town Web Site. Dennis will obtain permission to post this on the web site.</p> <p>We might want to summarize and then publish the basic content of the article, What is the Role of the Finance Committee. Dennis will take a stab at the summary and present it to the Advisory Board.</p>		
Agenda Item	<p>Special Town Meeting possible ideas.</p> <p>Money issues relative to FY2007 cannot be on the Special Town Meeting, STM's are for the purpose of discussing issues relating the current fiscal year (FY06).</p>		
Meeting adjourned	9:45 PM	Next meeting date	May 17, 2006