**MINUTES**

**HULL CONTRIBUTORY RETIREMENT BOARD MEETING**

**November 21, 2023**

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in Town Hall, Hull, MA on the above date was called to order at 9:02 a.m. Present were, Members, Michael Buckley, Gregory Galvin, Eileen White, Bartley Kelly and Retirement Administrator Darrell Bright. Christopher DiIorio also joined the meeting at approximately 9:06 a.m.

In accordance with the open meeting law, the Chair was notified and it was announced that Darrell Bright was making an audio recording of the meeting.

Minutes:

Eileen White made a motion, seconded by Gregory Galvin to approve the minutes from the October 24, 2023 regular Board meeting as presented.

**Unanimously Voted.**

Payments:

Eileen White made a motion seconded by Bartley Kelly to approve and sign the Bill Warrant for November 2023 and the Payroll Warrant for November 2023.

**Unanimously Voted.**

Michael Buckley authorized $400,000.00 to be liquidated from PRIT in order to fund the November payroll.

New Employees:

Gregory Galvin made a motion seconded by Bartley Kelly to accept the following new employees from the school department into the Hull Retirement System: Gregory Jenkins and Laura Rancatore.

**Unanimously Voted.**

Review/Discussion:

Eileen White made a motion seconded by Bartley Kelly to approve the proposed Meeting Dates for 2024 with modifications to January 23 and February 20.

**Unanimously Voted.**

Bartley Kelly made a motion seconded by Eileen White to approve the proposed retiree Pay Dates for 2024 with modification to November 26.

**Unanimously Voted.**

Michael Buckley reports that the Budget review will be a new agenda item to be reviewed quarterly rather than only annually. Darrell reports she has it nearly completed and will be on target to be discussed at the December Board meeting.

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Perac Audit findings discussion related to the financial reports. Extensive reconciliation is completed by the Retirement Administrator and all documents are available for review at any time. Michael Buckley (Town Accountant) reports he reviews monthly bank statements as well. In addition Eileen White (Town Treasurer) will be reviewing also. Michael reports the CPA is also pleased with the reconciliation that occurs. Also the budget should be reviewed on a quarterly basis.

Firefighters work a 24 hour schedule. 24 on 48 off 24 on then 4 days off, each holiday they receive an extra days pay it is regular and pensionable 13 times a year retirement is withheld. Another pay type is if they work the holiday and they get paid time and a half. Because the shifts begin at 7 a.m. they either get 7 hours or 17 hours of time and a half pay. We have not been taking retirement out of that because we consider that overtime and overtime is not pensionable. Never has been and as far as Michael knows it never will be. Perac has come and said we should be taking retirement as it is holiday pay. Board members disagree that they should get the time and a half pay and that it is coded incorrectly. They are getting paid essentially double time and a half maybe even more. Board members indicate it is not regular and recurring as there is only a 1:4 chance of working. Bartley wants to contest the finding. All others agree. It is paid out of the overtime account. Separate line item paid out of the overtime budget. Michael indicates it should be holiday overtime. Ramifications were discussed how to handle, who is affected. We would need to meet with the union to inform them of the pending court case if we pursue this. Greg recommends not to implement contact Michael Sacco with what we have and ask if he we can file an action against Perac. Michael and Darrell to write up 2 paragraphs to inform Perac we disagree.

Updates:

Old Business:

Workers’ Compensation Policy for the purpose of constructing a fair, equitable and properly balanced lump sum settlement of workers’ compensation claims was reviewed and discussed. The Hull Retirement Board will require an allocation of no less than 20% of the gross settlement awarded to the claimant under M.G.L. Chapter 152.

Gregory Galvin made a motion, seconded by Bartley Kelly to approve the Workers’ Compensation Policy.

**Unanimously Voted.**

New Business:

The Board reviewed the early pay dates for November and December.

Election by Declaration for the third and fourth member Bartley Kelly (incumbent) and Christopher DiIorio for the term of 12/31/2023-12/30/2026.

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Gregory Galvin made a motion seconded by Eileen White to declare Bartley Kelly and Christopher DiIorio elected by declaration.

**Unanimously Voted.**

Bartley Kelly made a motion seconded by Eileen White to approve travel for Darrell Bright to the Perac Board Administrator Training.

**Unanimously Voted.**

The Board reviewed the following Informational Mail:

* + - CDS payroll price increase effective July 2024
		- PERAC Memo #23/2023- Paid Family and Medical Leave (“PFML”) & Supplemental Payments
		- PERAC Memo #24a/2023 (Supersedes 24) – Outsourced Chief Investment Officer (OCIO) Policy
		- PERAC Memo #25/2023 – Cybersecurity Training

**Meeting adjourned: 9:58 a.m.**

**The Board’s next scheduled meeting is for Tuesday, December 19, 2023 at 9:00 a.m. in the Selectman’s Meeting Room.**

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Gregory Galvin Bartley Kelly

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J. Michael Buckley Eileen White